

HELPFUL RESOURCES TO PREPARE FOR STUDENT LOAN REPAYMENT

Prepare for Student Loan Payments to Restart:

This page outlines important information that borrowers need to know ahead of repayment resuming, recommend actions for borrowers to take as they prepare, and a “frequently asked questions” section.



Repaying Student Loans for the First Time:

This page provides helpful information to borrowers who will be making payments for the first time since the COVID-19 pandemic-related pause.



Loan Forgiveness

There are various loan forgiveness programs that are available for borrowers who meet certain criteria and circumstances.



One-Time Federal Student Loan Debt Relief

Stay apprised of latest updates on the administration’s debt relief plans.



Fresh Start

This initiative aims to assist delinquent and defaulted borrowers enter back into repayment in good standing.



Public Service Loan Forgiveness (PSLF)

The PSLF program is for borrowers working in public service who are employed by qualifying employers and meet the criteria to receive forgiveness.



The Office of Federal Student Aid’s (FSA) “Repaying Your Loans” Booklet

This resource outlines information related to the repayment of federal Direct Loans, Perkins Loans, and FFEL loans.



Income-Driven Repayment (IDR) Plans

Learn more about the four available IDR plans that determine your monthly student loan payment based on your income and family size.



Student Loan Deferment and Forbearance

Deferment and forbearance are options that allow borrowers in short-term financial distress to temporarily stop making payments.



Student Loan Delinquency and Default

Federal student loans become delinquent when a borrower misses a payment. A loan may go into default if the borrower does not make a payment in a certain amount of time. FSA outlines delinquency/default and actions borrowers can take if they believe their loans were mistakenly put in default.

