



FINANCE AND ADMINISTRATION CABINET  
KENTUCKY HIGHER EDUCATION ASSISTANCE AUTHORITY

Matthew G. Bevin  
Governor

P.O. Box 798  
Frankfort, Kentucky 40602-0798  
Phone: 1.800.928.8926  
Fax: 502.696.7373  
www.kheaa.com

William M. Landrum III  
Secretary

Carl P. Rollins  
Executive Director

Contact: Tim Ballard  
Phone: 502-696-7372  
E-mail: tballard@kheaa.com

**Financial Aid Tip for Students, May 2016**

**Make college more affordable by saving on intangible costs**

When it comes to comparing the costs of various colleges, remember that on the broadest level, costs can be tangible or intangible. To save money, follow these tips from the Kentucky Higher Education Assistance Authority (KHEAA).

Tangible costs include tuition and fees and room and board.

Intangible costs include everything else: textbooks and supplies; computers; and personal items, such as shampoo, clothes, entertainment, laundry, and other expenses.

You can save money, sometimes a lot of money, by controlling the costs of your lifestyle. That doesn't mean skimping on shampoo, soap, food and doing your laundry. But you can cut costs by finding sales or using coupons. Always be looking out for buy one, get one free deals.

You can also save quite a bit of money by cutting back on treats such as entertainment and dining out. Doing those things less often will make them even more special when you do treat yourself.

Remember: The less you spend on the intangibles, the less you'll have to take out in student loans. That means that after you graduate you can afford more of the things you enjoy.

KHEAA is the state agency that administers the Kentucky Educational Excellence Scholarship (KEES), need-based grants and other programs to help students pay their higher education expenses.

For more information about Kentucky scholarships and grants, visit [www.kheaa.com](http://www.kheaa.com); write KHEAA, P.O. Box 798, Frankfort, KY 40602; or call 800-928-8926, ext. 6-7214.

-30-