

Student Aid Reference Sheet

2020-21 Award Year

Direct Subsidized and Unsubsidized Loans

Interest Rate

- Direct Subsidized Loans: For loans first disbursed on or after 7/1/20 and before 7/1/21, the interest rate is 2.75%
- Direct Unsubsidized Loans: For loans first disbursed on or after 7/1/20 and before 7/1/21, the interest rate is 2.75% for undergraduate students and 4.30% for graduate and professional students
- For Direct Subsidized and Unsubsidized Loans first disbursed on or after 10/1/19 and before 10/1/20, the sequester-required loan fee is 1.059%; for those first disbursed on or after 10/1/20 and before 10/1/21, the loan fee is 1.057%

Annual Subsidized Limits

- 1st-year undergraduates = \$3,500
- 2nd-year undergraduates = \$4,500
- Remaining undergraduate years = \$5,500
- Preparatory coursework needed to enroll as undergraduate = \$2,625
- Preparatory coursework needed to enroll in graduate/professional program if student has a baccalaureate = \$5,500
- Teacher certification if student has a baccalaureate = \$5,500

Annual Unsubsidized Limits

- Dependent undergraduates whose parents can borrow PLUS = \$2,000
- 1st- and 2nd-year undergraduate dependent students whose parents cannot borrow PLUS and independent students = \$6,000
- Remaining undergraduate years for dependent students whose parents cannot borrow PLUS and independent students = \$7,000
- Preparatory coursework needed to enroll as undergraduate = \$6,000
- Preparatory coursework needed to enroll in graduate/professional program if student has a baccalaureate = \$7,000
- Teacher certification if student has a baccalaureate = \$7,000
- Graduate/professional students = \$20,500
- Certain health professional students = \$20,000 for a nine-month academic year or \$26,667 for a 12-month academic year

Aggregate Limits

- Undergraduate
 - Dependent students = \$31,000 (up to \$23,000 may be subsidized)
 - Independent students and dependent students whose parents cannot borrow PLUS = \$57,500 (up to \$23,000 may be subsidized)
- Graduate students
 - Subsidized = \$65,500 (includes undergraduate borrowing)
 - Unsubsidized = \$138,500 (included undergraduate borrowing); certain health professions students may borrow up to \$224,000 (included undergraduate borrowing)

Federal Pell Grants

- Annual Minimum Award = \$639
- Annual Maximum Award = \$6,345

Iraq and Afghanistan Service Grants

- Annual Maximum Award = \$6,345
- For awards first disbursed on or after 10/1/19 and before 10/1/20, the adjusted scheduled award is \$5,970.65 based on the sequestration reduction percent of 5.9%
- For awards first disbursed on or after 10/1/20 and before 10/1/21, the adjusted award is \$5,983.34 based on a 5.7% reduction

PLUS Loans

Annual Limit

- Maximum award is cost of attendance minus other financial aid received

Interest Rate

- For loans first disbursed on or after 7/1/20 and before 7/1/21, the interest rate is 5.30%
- For Direct PLUS Loans first disbursed on or after 10/1/19 and before 10/1/20, the sequester-required loan fee is 4.236%
- For PLUS loans first disbursed on or after 10/1/20 and before 10/1/21, the loan fee is 4.228%

Teacher Education Assistance for College and Higher Education (TEACH) Grants

Annual Limit

- All full-time students = \$4,000
- For awards first disbursed on or after 10/1/19 and before 10/1/20, the adjusted maximum award amount is \$3,764 (5.9% sequestration reduction)
- For awards first disbursed on or after 10/1/20 and before 10/1/21, the adjusted maximum award amount is \$3,772 (5.7% sequestration reduction)
- Amount is prorated based on less-than-full-time enrollment

Aggregate Maximums

- Undergraduate = \$16,000
- Graduate = \$8,000

Eligibility Requirements

- 3.25 GPA or qualifying score on single battery of any nationally-normed standardized admissions test
- Agree to teach full-time at least 4 years at a school with a high percentage of low-income students within 8 years of graduation
- Agree to teach a specific subject

Federal Supplemental Educational Opportunity Grants (FSEOG)

Annual Minimum Award

- \$100

Annual Maximum Award

- \$4,000

Aggregate Limit

- None

Study Abroad

- \$4,400 annually for students in approved programs

Federal Work-Study (FWS)

Annual Minimum Award

- Amount set by school policy

Annual Maximum Award

- Amount set by school policy

Aggregate Limit

- None