

FINANCIAL AID VERIFICATION

2009-2010 AY



IRS Data Retrieval Tool (DRT) first available for limited use

2012-2013 AY

IRS DRT added as acceptable verification documentation

Department of Education (ED) announces all applicants who filed taxes but opted out of DRT will be subject to being selected for verification

ED makes exception to allow signed copy of tax return for limited time due to inability for some applicants to obtain transcripts

Guidance issued regarding individuals who are unable to use DRT such as victims of ID theft, and amended return filers

30% institutional verification cap is removed



2013-2014 AY

High school completion status and identity/statement of education purpose requirements added

Introduction of verification groups broken into 3 categories; targeted selection, discretionary selection, and a combination

Technical error with tax filing software comes to light; no disbursements made for 4 to 6 weeks for borrowers selected for verification but not completed

2014-2015 AY

V6 (household resources) verification group added



Schools required to report results of V4 (high school completion/identify statement) & V5 (aggregate) verification groups

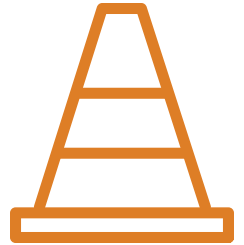
Verification of non-filing status requirement added if school questions the submitted status of the student or parent

V2 (SNAP) verification group eliminated; however SNAP/food stamps must be verified for apps placed in groups V1 (standard), V4, V5, V6.

2015-2016 AY

Signed paper copy of 2014 tax return may be accepted by school if the tax filer had tried and failed to obtain a transcript from the IRS

IRS Get Transcript Online service unavailable starting May 2015 - down until June 2016



2016-2017 AY

Verification of non-filing required for all schools

Verification of non-filing statement requirement removed because of difficulty getting the document from the IRS starting April 2017

Applicants may be moved from V1 or V4 groups after verification is completed to V5 or V6. Verification must be completed again for any moved applicant.

ED announces DRT will not be restored for 16-17 or 17-18 AY

Verification group V3 eliminated

2017-2018 AY

Quality Assurance Program ends with start of 17/18 AY

Verification of non-filing statement required again

Verification group V6 eliminated

Start of Prior Prior Year; documents used for 2016-17 VE allowed to be used for 2017-18 VE

ED reprocesses certain ISIRs due to incorrectly assigned 399 codes which resulted in 7,500 new ISIRs selected for VE

ED announces future implementation of automatic confirmation of non-filing status.

ED abandons plans for automatic confirmation of non-filing status

Institutions report drastically higher percentages of applicants selected for verification

2018-2019 AY

ED removes requirement for dependent students to obtain non-filing statement; still required for parents of dependent students and independent students



Institutional resolution of 400/401 codes introduced in response to IRS DRT masking of information transferred into FAFSA

ED acknowledges error in verification selection algorithm and makes adjustments with the anticipated result of lower selection rates

2019-2020 AY

ED announces no change to verification requirements