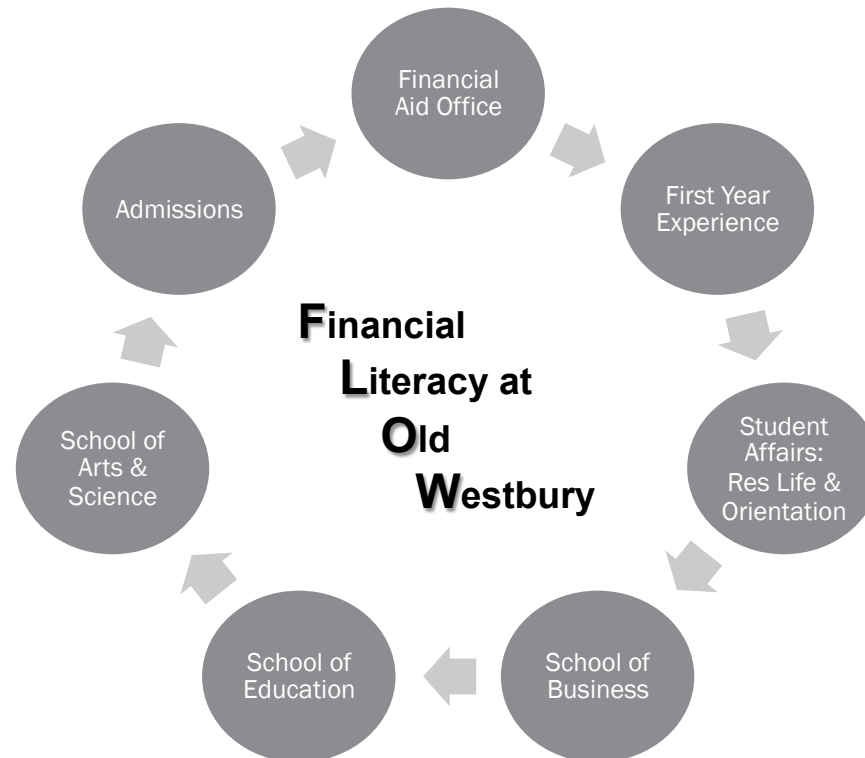




**FINANCIAL  
LITERACY AT  
OLD  
WESTBURY**

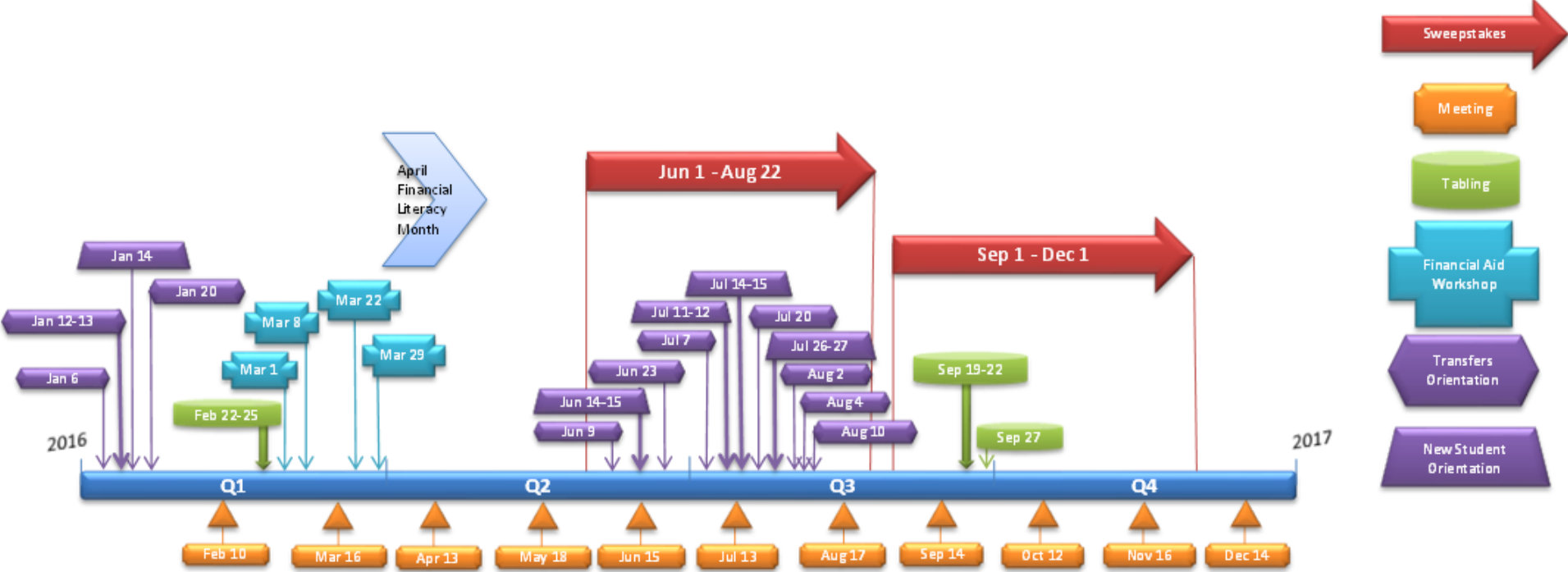
# SUNY College at Old Westbury

## Implementation of Financial Literacy Program – August 6, 2014

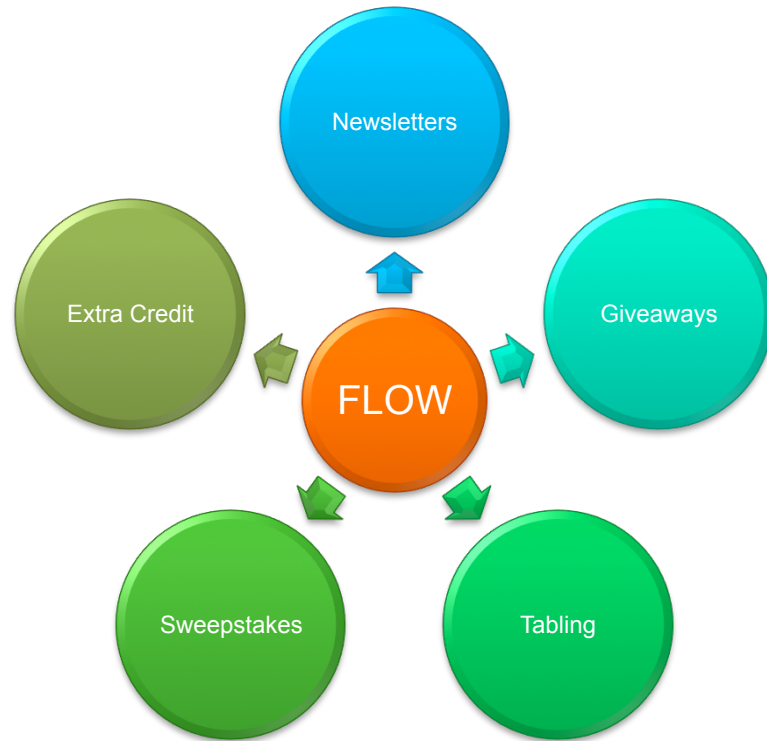


Public & Media Relations \* Computing Services  
Bursar Office

# FLOW 2016 Timeline



**FINANCIAL LITERACY NEWSLETTER**



**FINANCIAL LITERACY AT OLD WESTBURY**

- Get FREE access to the SUNY online tool
- Learn Money Management
- Improve Banking and Budgeting Skills
- Become a Smarter Borrower
- Prevent Identity Theft
- ...and much more!

**Sign up TODAY!**  
oldwestbury.edu/financial-aid





April 2016

**Tip of the Month!**

How much of your budget should be spent on food (i.e.: Chipotle)? Check out this blog post for the answer! <http://www.mymoneyblog.com/should-you-spend-more-on-food.html>

**Reminders & Deadlines**

The deadline for the 2016-2017 FAFSA is **April 15, 2016!**

Need assistance with your FAFSA, check out the FLOW video after logging in at <http://bit.ly/OWFinLit>

**FLOW Updates**

Have you checked out the new and improved FLOW video-based courses?

- **Psychology of Money:** Help identify your strengths and weaknesses when it comes to money!
- **Foundations of Money:** Grasp the basics of money management with a 3-step foundation!
- **College & Money:** Want to get a bigger bang for your buck when it comes to college expenses? Find out how!
- **FAFSA:** Let FLOW take you through the FAFSA steps!
- **Loan Guidance:** Helpful tips for monitoring and managing your student loans
- **Earning Money:** Career goals + financial goals = track to financial success!
- **Credit & Protecting Your Money:** Credit History. Credit Score. Credit Report. Let us help you understand your financial story!
- **Spending & Borrowing:** Take control of your spending and borrowing!
- **Debt & Repayment:** Strategies to eliminate or manage your debt.
- **Future of Money:** Guide on making the best financial decisions for your future.

Sign up today at <http://bit.ly/OWFinLit>

**Scholarships**

Looking for scholarship opportunities? Check out [FastWeb's scholarship search!](#)

**Save the Date!**

Money Smart Week is

April 23-30, 2016.

FLOW and the College Library will be hosting a series of events:

1. Meet Your Financial Goals—And Watch Sally Tackle Her Student Loans

Tuesday, April 26 during Common Hour (2:30-3:45 p.m.) in NAB rm. 1107

2. Consumer Advocacy 101: Avoid Getting Ripped Off

Wednesday, April 27 during Common Hour (2:30-3:45 p.m.) in NAB rm. 1107



**Graduating Seniors!**

<b>10 THINGS TO KNOW &amp; TO DO BEFORE YOU LEAVE SCHOOL</b>	<b>1 Know Your Loan Servicer</b> Program their contact # in your phone. Follow them on social media.	<b>2 Know Your Loan Balance</b> Find and organize your loans from your credit report.
	<b>3 Know Your 1st Due Date</b> Lock-in your monthly due dates and prep for success.	<b>4 Know Your Repayment Options</b> Standard plans aren't for everyone. Talk to your servicer.
<b>5 Do: Update Contact Info</b> Set-up an online account with your servicer and update your contact info.	<b>6 Do: Seek Forgiveness</b> Research loan forgiveness options for teachers, nurses, public service employees.	<b>9 Do: Weigh the Pros &amp; Cons of Consolidation</b> <b>PROS:</b> <ul style="list-style-type: none"> <li>• Single monthly payment</li> <li>• Possibly lower interest rate</li> </ul> <b>CONS:</b> <ul style="list-style-type: none"> <li>• Possibly higher interest rate</li> <li>• Could lose some benefits</li> </ul> Your servicer can help you decide!
<b>7 Do: Watch for Imposters</b> Don't be duped by scams. Work with your servicer instead.	<b>8 Do: Read All the Memos</b> Read emails from your servicer. They have info to help you repay loans.	<b>10 Do: Pay Down Interest Before It Caps</b> Be strategic. Interest could be accruing. Start paying high interest loans first.

