

# Proposed Loan Limits Under the PROSPER ACT as Compared With Current Loan Limits

Updated December 2017

Republicans on the House education committee on Friday, December 1 introduced the Promoting Real Opportunity, Success and Prosperity Through Education Reform (PROSPER) Act. Below are the loan limits proposed in the bill.

	Undergraduate Dependent	Undergraduate Independent	Graduate Student*	Parent Borrower
Current Annual Loan Limit	\$5,500-7,500	\$9,500-12,500	\$20,500 (excluding Grad PLUS)	Up to Cost of Attendance
Annual Loan Limit Under PROSPER Act	\$7,500-9,500	\$11,500-14,500	\$28,500	\$12,500 per student
Current Aggregate Limit	\$31,000	\$57,500	\$138,500 (excluding Grad PLUS)	None
Aggregate Limit Under PROSPER Act	\$39,000	\$60,250	\$150,000	\$56,250 per student

\* Higher loan limits apply to certain health professions programs.