How to pay for college Prepared for Abigail Adams, first year student

How much will it cost each year?				
TOTAL COST FOR FULL TIME ATTENDANCE			\$	29,000 / yr
Tuition and Fees	\$	21,000		
Housing and Meals	\$	5,000		
Books and Supplies	\$	2,000		
Transportation and other personal expenses	\$	1,000		
TOTAL GRANTS AND SCHOLARSHIPS			\$	11,000 / yr
Grants from your school	\$	5,000		
Federal Pell Grant	\$	4,500		
Grants from your state	\$	500		
Other scholarships you can use	\$	1,000		
What you will pay for one year	i	-	\$	18.000 / yr
What you will pay for one year			Ψ.	7 yı

What are your loan and work study o	opt	ions?	
FEDERAL LOANS THAT YOU ARE ELIGIBLE FOR			\$ 8,000 / yr
Perkins Loan	\$	2,500	
Subsidized Stafford Loan	\$	3,000	
Unsubsidized Stafford Loan	\$	2,500	
FEDERAL WORK STUDY			\$ 4,000 / yr
PRIVATE STUDENT LOANS			\$ 6,000 / yr

After graduation, how much will you owe?					
ESTIMATED MONTHLY PAYMENT FOR FEDERAL LOANS Estimated total federal loan debt	\$	411 / mth			
ESTIMATED MONTHLY PAYMENT FOR PRIVATE LOANS Estimated total private loan debt	\$	297 / mth			
YOUR TOTAL ESTIMATED DEBT \$ 63,000					
Your estimated monthly payment for all loans	\$	708 / mth			



