

Announcing MEFA Graduate Loan Enhancements for 2026–27

The MEFA Graduate Loan will offer specialized financing for the following areas of study:

Dental



Health
Professions



Law



Master's &
Doctorate



Medical



7.15%–9.95% (6.60–9.93% APR*)

Program highlights will include:

- No annual loan limits, covering up to the full cost of education less aid
- No aggregate borrowing limits
- Competitive, fixed interest rates and no application or origination fees
- No prepayment penalties
- Two distinct repayment options: interest-only and deferred
- Grace/interest-only period length specific to program
- Eligibility extended to all credit-qualified students in accredited programs
- MEFA will introduce a rate quote experience, allowing applicants to obtain a pre-qualification through a soft credit inquiry prior to submitting a full application

*The Annual Percentage Rate (APR) is designed to help consumers understand the relative cost of a loan and reflects MEFA's current underwriting criteria, loan rates, and in-school and post-school period assumptions. MEFA's lowest rates are only available to the most creditworthy applicants.

Visit mefa.org/gradschool
for the most up-to-date details.



mefa.org

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Specialized MEFA Graduate Loan Terms

Dental



- Interest-Only: Up to 48 months of interest-only payments during in-school period and additional 12 months of interest-only payments during post-school period, 15 years repayment after post-school period
- Deferred: Up to 48 months of in-school deferment of principal and interest and additional 12 months of deferment of principal and interest during grace period, 20 years repayment after grace period
- Opportunity to apply for extension of post-school period based on residency program

Health Professions



- Interest-Only: Up to 48 months of interest-only payments during in-school period and additional 6 months of interest-only payments during post-school period, 15 years repayment after post-school period
- Deferred: Up to 48 months of in-school deferment of principal and interest and additional 6 months of deferment of principal and interest during grace period, 15 years repayment after grace period

Law



- Interest-Only: Up to 48 months of interest-only payments during in-school period and additional 12 months of interest-only payments during post-school period for clerkship, 15 years repayment after post-school period
- Deferred: Up to 48 months of in-school deferment of principal and interest and additional 12 months of deferment of principal and interest during grace period for clerkship, 15 years repayment after grace period

Master's & Doctorate



- Interest-Only: Up to 48 months of interest-only payments during in-school period and additional 6 months of interest-only payments during post-school period, 15 years repayment after post-school period
- Deferred: Up to 48 months of in-school deferment of principal and interest and additional 6 months of deferment of principal and interest during grace period, 15 years repayment after grace period

Medical



- Interest-Only: Up to 48 months of interest-only payments during in-school period and additional 36 months of interest-only payments during post-school period, 15 years repayment after post-school period
- Deferred: Up to 48 months of in-school deferment of principal and interest and additional 36 months of deferment of principal and interest during grace period, 20 years repayment after grace period
- Opportunity to apply for extension of post-school period based on residency program