FUNDING U

NO-COSIGNER LOAN PROGRAM OVERVIEW

ABOUT OUR

FOUNDER

Jeannie Tarkenton founded Funding U to address the needs of the many low- and moderate-income students who traditional private lenders are unable or unwilling to serve. Her goal was to provide a responsible last gap loan option for hardworking students and families struggling to cover all college costs; and particularly to solve the problem that a family's income and credit can mean the difference between college completion and dropping out.

Funding U loans are meant to be a complementary solution to those provided by schools, the government, community, and other organizations. The company is committed to helping students complete college and supporting their efforts to earn a degree as affordably as possible through Funding U's responsible borrowing approach.

Jeannie Tarkenton

CEO and Founder of Funding U

WHO WE SERVE

We serve high-achieving undergraduate students who have a need for private loan gap funding and who have limited access to creditworthy cosigners. It's estimated that more than 5 million students per year cannot fund their education with either a cosigned private loan or Parent PLUS loan

HOME OFFICE

309 E. Paces Ferry Road
Suite 400
Atlanta, GA 30305

WEBSITE

www.funding-u.com

HOW TO CONTACT US

Borrower Support

855-537-5457

info@funding-university.com

School Support

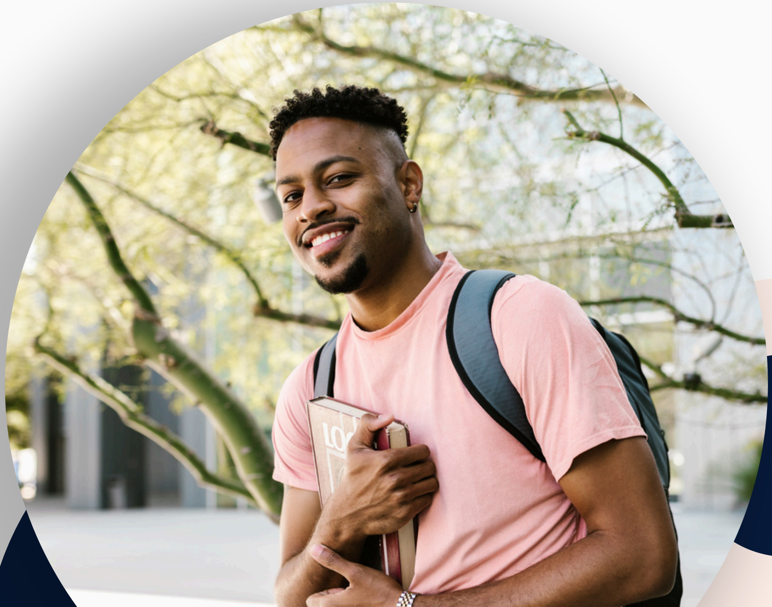
855-915-1385

school.services@funding-university.com

THE FUNDING U MODEL

The Funding U model is meant to measure students on things they can control during college, rather than things that are out of their control – such as family members FICO scores or lack of personal credit history.

Considerations include academic performance, academic progress, likelihood to graduate, projected student debt, projected earnings, and other key indicators.



PROGRAM
RATES AND TERMS

Interest Rates

Fixed rates from 7.99% to 13.45% APR*
*includes a 0.5% auto-pay discount

Fees

No application fee
No late payment fee
No origination fee
No prepayment penalties

Cosigner Requirement

No cosigner required... EVER. Funding U makes lending decisions based on student's academic merit, not their FICO score.

Eligibility

- Students must be enrolled full-time, on-location (Students in their final term may be enrolled less than full-time)
- Students must be pursuing a bachelor's degree at an eligible, 4-year, not-for-profit institution
- Students must be a US Citizen, DACA recipient, or permanent resident
- Students must be 18-years-old or the Age of Majority in the state which they reside
- Students must meet minimum GPA requirements
- Students must be a resident of one of the 38 states in which Funding U makes loans. For a complete list of current eligible states, visit: funding-u.com/schools
- Students must meet Satisfactory Academic Progress (SAP)

Loan Amounts

Minimum Loan Amount: $3,001*
Maximum Annual Loan Amount: $20,000
Aggregate Loan Limit: $100,000
Approved funds are disbursed equally across applicable terms
*Subject to state lending limits

In-School Payments

Students elect to make a $20 flat payment or an interest-only payment each month while in school. Students who elect to make interest-only payments receive a 0.5% rate discount.

Repayment Terms

Loan Term: 5* or 10 years
*5-year term not available on all loan amounts

Grace Period

Repayment term begins six months after graduation or dropping below half-time enrollment.

Borrower Benefits

0.5% interest rate reduction when students enroll in auto-pay; $100 Amazon gift card upon graduation (with required proof)

WE MEET THE NEEDS OF AN UNDERSERVED MARKET

Funding U provides its school partners with a viable and responsible borrowing solution that supports a population of capable and deserving students that attend every institution.

WE DON'T FOCUS ON FICO AND NEVER REQUIRE A COSIGNER

The Funding U model measures students on things they can control during college, rather than things that are outside of their control - such as family members FICO scores and lack of personal credit history.

WE PROVIDE FUNDING FOR SUBSEQUENT YEARS

While each loan is singularly underwritten and approved, Funding U uses forward looking algorithms that provide insight into the likelihood of graduation and a student's ability to support the debt load after graduation. This improves the likelihood that subsequent loan requests by our borrowers will be approved.