



FINANCE AND ADMINISTRATION CABINET
KENTUCKY HIGHER EDUCATION ASSISTANCE AUTHORITY

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Money Tip for Students, April 2016

Save money by taking more classes each semester

Taking more classes each semester may help you cut the cost of college, according to the Kentucky Higher Education Assistance Authority (KHEAA). That's important if you'll need student loans to help pay for your education.

A full-time load for undergraduate students is usually 12 credit hours per semester. Associate's degrees usually require 60 credit hours to finish, bachelor's degrees 120 hours. At 12 hours each semester, you'll need five semesters to finish an associate's degree and 10 semesters to finish a bachelor's degree.

But if you take 15 hours per semester, you'll finish an associate's degree in four semesters and a bachelor's degree in eight semesters. Most colleges won't charge you any more for 15 hours than they do for 12 hours. That might save you thousands of dollars in tuition and fees.

When you're planning your schedule, think about taking that extra class each semester. The sooner you earn your degree, the sooner you can start job hunting.

KHEAA is the state agency that administers Kentucky's grant and scholarship programs, including the Kentucky Educational Excellence Scholarship (KEES). KEES awards generally can only be used for eight semesters, another good reason to finish college in four years.

KHEAA provides financial literacy videos at <http://itsmoney.kheaa.com>. KHEAA also provides free copies of "It's Money, Baby," a guide to financial literacy, to Kentucky schools and residents upon request at publications@kheaa.com.

To find links to other useful education websites, go to www.gotocollege.ky.gov. For more information about Kentucky scholarships and grants, visit www.kheaa.com; write KHEAA, P.O. Box 798, Frankfort, KY 40602; or call 800-928-8926, ext. 6-7214.

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