Direct Subsidized and Unsubsidized Loans

Interest Rate
- Direct Subsidized Loans: For loans first disbursed on or after 7/1/20 and before 7/1/21, the interest rate is 2.75%
- Direct Unsubsidized Loans: For loans first disbursed on or after 7/1/20 and before 7/1/21, the interest rate is 2.75% for undergraduate students and 4.30% for graduate and professional students
- For Direct Subsidized and Unsubsidized Loans first disbursed on or after 10/1/19 and before 10/1/20, the sequester-required loan fee is 1.059%; for those first disbursed on or after 10/1/20 and before 10/1/21, the loan fee is 1.057%

Annual Subsidized Limits
- 1st-year undergraduates = $3,500
- 2nd-year undergraduates = $4,500
- Remaining undergraduate years = $5,500
- Preparatory coursework needed to enroll as undergraduate = $2,625
- Preparatory coursework needed to enroll in graduate/professional program if student has a baccalaureate = $5,500
- Teacher certification if student has a baccalaureate = $5,500

Annual Unsubsidized Limits
- Dependent undergraduates whose parents can borrow PLUS = $2,000
- 1st- and 2nd-year undergraduate dependent students whose parents cannot borrow PLUS and independent students = $6,000
- Remaining undergraduate years for dependent students whose parents cannot borrow PLUS and independent students = $7,000
- Preparatory coursework needed to enroll as undergraduate = $6,000
- Preparatory coursework needed to enroll in graduate/professional program if student has a baccalaureate = $7,000
- Teacher certification if student has a baccalaureate = $7,000
- Graduate/professional students = $20,500
- Certain health professional students = $20,000 for a nine-month academic year or $26,667 for a 12-month academic year

Aggregate Limits
- Undergraduate
  - Dependent students = $31,000 (up to $23,000 may be subsidized)
  - Independent students and dependent students whose parents cannot borrow PLUS = $57,500 (up to $23,000 may be subsidized)

- Graduate students
  - Subsidized = $65,500 (includes undergraduate borrowing)
  - Unsubsidized = $138,500 (includes undergraduate borrowing); certain health professions students may borrow up to $224,000 (includes undergraduate borrowing)

Federal Pell Grants
- Annual Minimum Award = $639
- Annual Maximum Award = $6,345

Iraq and Afghanistan Service Grants
- Annual Maximum Award = $6,345
- For awards first disbursed on or after 10/1/19 and before 10/1/20, the adjusted scheduled award is $5,970.65 based on the sequestration reduction percent of 5.9%
- For awards first disbursed on or after 10/1/20 and before 10/1/21, the adjusted award is $5,983.34 based on a 5.7% reduction
**PLUS Loans**

**Annual Limit**
- Maximum award is cost of attendance minus other financial aid received

**Interest Rate**
- For loans first disbursed on or after 7/1/20 and before 7/1/21, the interest rate is 5.30%
- For Direct PLUS Loans first disbursed on or after 10/1/19 and before 10/1/20, the sequester-required loan fee is 4.236%
- For PLUS loans first disbursed on or after 10/1/20 and before 10/1/21, the loan fee is 4.228%

**Teacher Education Assistance for College and Higher Education (TEACH) Grants**

**Annual Limit**
- All full-time students = $4,000
- For awards first disbursed on or after 10/1/19 and before 10/1/20, the adjusted maximum award amount is $3,764 (5.9% sequestration reduction)
- For awards first disbursed on or after 10/1/20 and before 10/1/21, the adjusted maximum award amount is $3,772 (5.7% sequestration reduction)
- Amount is prorated based on less-than-full-time enrollment

**Aggregate Maximums**
- Undergraduate = $16,000
- Graduate = $8,000

**Eligibility Requirements**
- 3.25 GPA or qualifying score on single battery of any nationally-normed standardized admissions test
- Agree to teach full-time at least 4 years at a school with a high percentage of low-income students within 8 years of graduation
- Agree to teach a specific subject

**Federal Supplemental Educational Opportunity Grants (FSEOG)**

**Annual Minimum Award**
- $100

**Annual Maximum Award**
- $4,000

**Aggregate Limit**
- None

**Study Abroad**
- $4,400 annually for students in approved programs

**Federal Work-Study (FWS)**

**Annual Minimum Award**
- Amount set by school policy

**Annual Maximum Award**
- Amount set by school policy

**Aggregate Limit**
- None