

2025-26 Negotiated Rulemaking Sessions & Outcomes

Negotiations Completed									
Topic	Session	Negotiations Held	Consensus Reached?	Proposed Rule Expected	Proposed Rule Issued	Final Rule Expected	Final Rule Issued	Effective Date	Applicable Date
Public Service Loan Forgiveness (PSLF)	Public Service Loan Forgiveness (PSLF)	June-July 2025							
Ensure that loan cancellation under the Public Service Loan Forgiveness (PSLF) Program excludes organizations that engage in activities that have a substantial illegal purpose.			No	n/a	4/17/2024	Prior to Nov 1, 2025	Oct 31, 2025	July 1, 2026	July 1, 2026
The One Big Beautiful Bill Act (OB3) Provisions	The One Big Beautiful Bill Act								
RISE Committee: Loan Limits, Repayment Plans, Loan Programs		Sep-Nov 2025	Yes			Prior to June 1, 2026		July 4, 2025	July 1, 2026*
AHEAD Committee: Workforce Pell Grant, Institutional Accountability, GE/FVT		Dec 2025 - Jan 2026				Prior to June 1, 2026		July 4, 2025	July 1, 2026*
*While the majority of provisions in the OB3 will go into effect July 1, 2026, some provisions have effective dates of July 4, 2025; July 1, 2027; or July 1, 2028. Reference NASFAA's OB3 Chart for effective dates for all provisions.									
Proposed Topics for Future Rulemaking Sessions									
Topic	Session	Negotiations Held	Consensus Reached?	Proposed Rule Expected	Proposed Rule Issued	Final Rule Expected	Final Rule Issued	Effective Date	Applicable Date