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**Congratulations on your acceptance to Big Sky College!** We are pleased to offer you the following financial assistance for the 2019-2020 academic year. Financial assistance for future academic years may vary. The awards assume you are an on-campus resident, enrolled full time. Please review the “Big Sky Financial Aid Award Guide 2019-2020” at [www.bigsky.edu/financialaidguide.xml](http://www.bigsky.edu/financialaidguide.xml) for details about the terms, conditions, and renewal criteria for the awards listed below, as well as information on next steps and deadlines to accept and receive your awards.

<b>Grant Aid</b> (Aid that doesn't have to be repaid; amount may vary if your eligibility changes and/or if you receive additional outside scholarships. Additional outside scholarships would replace any federal loans before reducing non-need based institutional aid.)	<b>Fall 2019*</b>	<b>Spring 2020*</b>	<b>Totals*</b>
Big Sky Martin Scholarship	\$8,000	\$8,000	\$16,000
Big Sky Moon and Stars Grant	\$5,000	\$5,000	\$10,000
Federal Pell Grant	\$1,200	\$1,200	\$2,400
Federal Supplemental Educational Opportunity Grant	\$300	\$300	\$600
<b>Total Gift Aid Offered</b>	<b>\$14,500</b>	<b>\$14,500</b>	<b>\$29,000</b>
<b>Big Sky Martin Scholarship:</b> an institutional scholarship awarded to undergraduate students in the College of Engineering. It is renewable for 4 years, provided the student maintains full-time status and a 3.4 cumulative GPA.			
<b>Big Sky Moon and Stars Grant:</b> an institutional grant awarded to needy, high-performing students who graduate from a high school within Prairie View County. It is renewable for 4 years, provided the student continues to demonstrate financial need, maintains full-time status, and a 3.0 cumulative GPA.			
<b>Self-Help Options</b> (must be repaid)			
Federal Direct Subsidized Student Loan	\$1,750	\$1,750	\$3,500
Federal Direct Unsubsidized Student Loan	\$1,000	\$1,000	\$2,000
<b>Total Loans Offered</b>	<b>\$2,750</b>	<b>\$2,750</b>	<b>\$5,500</b>
<b>Total All Aid Offered</b>	<b>\$17,250</b>	<b>\$17,250</b>	<b>\$34,500</b>

\*Financial Aid offered may change for academic periods not covered by the aid offer

<b>Federal Work-Study</b> (must be earned through employment, subject to the availability of jobs; funds are disbursed over time as earned)	\$1,000	\$1,000	\$2,000
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Cost of Attendance for one year is estimated to be \$51,040. To help you plan for the year, we have broken down that figure for you. The following estimated tuition and fees are based on 2018-2019 costs.

Direct Costs		Estimated Other Expenses	
Tuition & Fees	\$35,110	Books & Supplies	\$893
College Sponsored Housing	\$8,500	Transportation	\$692
College Sponsored Food Costs	\$4,910	Misc. Personal Expenses	\$935
Total	\$48,520		\$2,520

Estimated Costs for Off-Campus Students

**Net Price** (Cost of Attendance minus Grant Aid)

**\$22,040\***

\*the net price is an estimate of the total expenses for the year and not equivalent to the amount the student will owe directly to the institution.

Estimated Housing Costs	\$6,990
Estimated Food Costs	\$4,115

#### Information about Federal Direct Loans

All loans must be repaid! We have calculated your maximum federal student loan eligibility above. If you wish to borrow a lesser amount, please contact us at [finaid@bigsky.edu](mailto:finaid@bigsky.edu). Interest rates and fees on loans are set annually and affect total cost over time. Current interest rates can be found at <https://studentaid.ed.gov/sa/types/loans/interest-rates>. To find your expected repayment costs under different loan repayment plans please visit <https://studentloans.gov/myDirectLoan/repaymentEstimator.action>.

#### Processing for Accepting or Declining Aid and Next Steps

To accept your financial aid offer please log onto your Big Sky Student Account, you can accept or deny any aid offered. Payment for the Fall 2019 semester is due August 1, 2019. To ensure aid is processed by the payment due date of August 1, 2019, make any adjustments prior to July 20<sup>th</sup>. Direct costs can be paid to the institution through your Big Sky Student account. If you are selected for verification we may require you to

submit additional documentation. If you have additional questions regarding your financial aid offered, please contact [finaid@bigsky.edu](mailto:finaid@bigsky.edu) or <https://studentaid.ed.gov/sa/types>.

**Tuition Payment Plans:** Big Sky College offers a tuition payment plan (TPP) for those students who need to spread their tuition and fees across the term. Your remaining costs can be split across 3 payment due dates for each semester you are enrolled. More information about the payment plan and how to enroll can be found at [www.bigsky.edu/paying\\_your\\_bill](http://www.bigsky.edu/paying_your_bill)

#### **Additional Loan Options:**

Federal Direct PLUS Loans or Private Education Loans may be available to cover remaining need. Federal Direct PLUS loans are subject to an additional application process, must be repaid by the borrower, and may not be eligible for all the benefits available to borrowers of Federal Direct Subsidized or Unsubsidized Student Loans. Students considering borrowing Private Student Loans to cover the cost of attendance should consider available Federal student loan options prior to applying. Federal student loans offer generally more favorable terms and beneficial repayment options than private loans. Borrowing private education loans can have a potential eligibility impact on the student's other financial assistance. The student is responsible for choosing their own private educational loan lender.

#### **Description, Terms and Conditions of Your Award**

At a minimum, in order to renew any awards from or through the College and government sources, the student must achieve satisfactory academic progress. Brief descriptions of your awards and their terms and conditions are below. For more details, please review the "Big Sky Financial Aid Award Guide 2019-2020" at [www.bigsky.edu/financialaidguide.xml](http://www.bigsky.edu/financialaidguide.xml)

**Federal Student Loan:** Federal funds made available to the student that must be paid back by the student. Students must complete Entrance Counseling and a Master Promissory Note (MPN) to receive these loans. Repayment of principal begins six months after the student ceases to be enrolled on at least a half-time basis with deferment and forbearance options available. To be eligible, the student must be enrolled at least half-time in an eligible program of study.

**Federal Direct Subsidized Student Loan:** Loan funds provided to the student by the U.S. Department of Education, through the school. Undergraduate students with financial need can qualify for a subsidized loan. The government pays the interest on the loan while the student remains enrolled at least half time and during certain periods when the government allows deferment of repayment.

**Federal Direct Unsubsidized Student Loan:** Loan funds provided to the student by the U.S. Department of Education, through the school. Undergraduate students who don't demonstrate financial need, and graduate students regardless of their need, qualify for an unsubsidized loan. Interest accrual begins immediately, and the student is responsible for paying the interest. There are annual limits on the amounts that may be borrowed, which vary by the student's academic year in school and the student's dependent or independent status.

**Enrollment Status:** Academic workload (or course load), as defined by the institution, that a student is enrolled in for a defined academic period. This normally relates to the number of credit hours or clock hours taken by a student during a given academic period (e.g. full-time, three-quarter-time, half-time, less-than-half-time).

**Expected Direct Costs** (also referred to as billable costs): Charges included in the Cost of Attendance that the student/family pays directly to the college.

**Federal Pell Grant:** A grant provided by the federal government to undergraduate students who demonstrate exceptional financial need and have an Expected Family Contribution below a certain threshold established by the Federal government. The Pell Grant award amount is prorated based on Enrollment Status.

**Federal Supplemental Educational Opportunity Grant (FSEOG):** A federal grant awarded by the institution to qualified undergraduate students who demonstrate exceptional financial need. Priority is given to Pell Grant recipients.

**Federal Work-Study (FWS):** A federal program awarded and administered by the institution that provides opportunity for part-time employment to students with financial need to help pay their educational expenses.

**Indirect Cost** (also referred to as non-billable or out-of-pocket costs): Expenses in the Cost of Attendance that are not paid directly to the institution.

**Net Price:** Amount of Direct and Indirect costs remaining after all scholarship and grant aid is applied. Net price can be covered through a variety of sources, including: savings, income, and education loans.

We recommend that you research projected loan debt and repayment information prior to deciding to borrow to attend college at [www.xxxxxx.gov](http://www.xxxxxx.gov). It is also important to understand your rights as a student consumer which are listed on Big Sky's web site at <http://www.bigsky.edu/x21972.xml>. If you do not understand the meaning of any terms used in your award notification, please check our Big Sky Financial Aid Award Guide or link to [www.studentaid.ed.gov/PORTALSWebApp/students/English/glossary.jsp](http://www.studentaid.ed.gov/PORTALSWebApp/students/English/glossary.jsp).

If you have questions about your awards, please do not hesitate to contact us at [finaid@bigsky.edu](mailto:finaid@bigsky.edu) or by calling Student Financial Services at 111-123-4567.  
Congratulations and best wishes for a successful academic career!