

HISTORY OF CHANGES TO FINANCIAL AID VERIFICATION

2009-2010 AY

IRS Data Retrieval (DRT) first available for limited use

2012-2013 AY

Department of Education (ED) announces all applicants who filed taxes but opted out of DRT will be subject to being selected for verification

30% institutional verification cap is removed

IRS DRT added as acceptable verification documentation

ED makes exception to allow signed copy of tax return for limited time due to inability for some applicants to obtain transcripts

Guidance issued regarding individuals who are unable to use DRT; such as victims of ID theft and amended return filers

2013-2014 AY

Introduction of verification groups broken into 3 categories: targeted selection, discretionary selection and a combination

Technical error with tax filing software comes to light; no disbursement made for 4 to 6 weeks for borrowers selected for verification but not completed

High school completion status and identity/statement of education purpose requirements added

2014-2015 AY

Schools required to report results of V4 (high school completion/identify statement) & V5 (aggregate) verification groups

Verification of non-filing status requirement added if school questions the submitted status of the student or parent

V6 (household resources) verification group added

V2 (SNAP) verification group eliminated; however SNAP/food stamps must be verified for applications placed in groups V1 (standard), V4, V5, V6.

2015-2016 AY

Signed paper copy of 2014 tax return may be accepted by school if the tax filer had tried and failed to obtain a transcript from the IRS

IRS Get Transcript Online service unavailable starting May 2015 through June 2016

2016-2017 AY

Applicants may be moved from V1 or V4 groups after verification is completed to V5 or V6. Verification must be completed again for any moved applicant.

ED announces DRT will not be restored for 16-17 or 17-18 AYs

Verification of non-filing required for all schools

Verification of non-filing statement requirement removed because of difficulty getting the document from the IRS starting April 2017.

Verification group V3 eliminated

2017-2018 AY

Quality Assurance Program ends with start of 17-18 AY

Verification of non-filing statement required again

ED reprocesses certain ISIRs due to incorrectly assigned 399 codes which resulted in 7,500 new ISIRs selected for VE

ED abandons plans for automatic confirmation of non-filing status

Verification group V6 eliminated

Start of Prior Prior Year (PPY); documents used for 2016-17 VE allowed to be used for 2017-18 VE

ED announces future implementation of automatic confirmation of non-filing status

