

# NASFAA Policy Update

December 6, 2016

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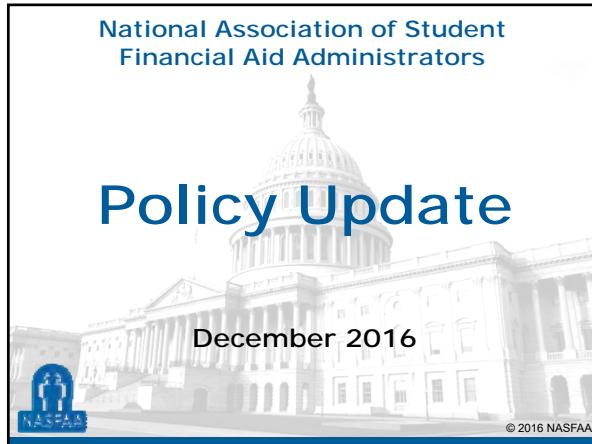
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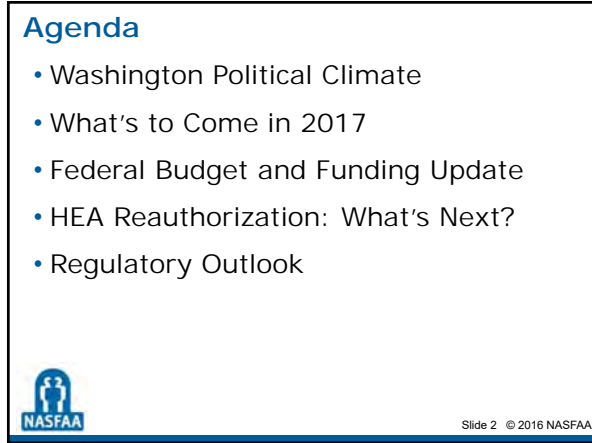
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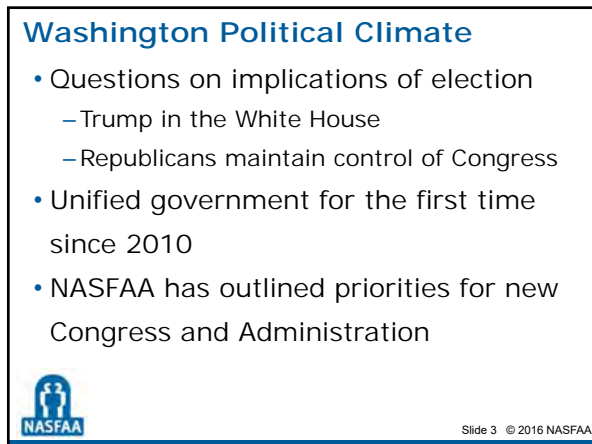
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## In 2017

- Return of Budget Reconciliation
  - “Repeal and Replace” Obamacare
  - Tax Cuts
- Repealing Obama-era Regulations
  - Congressional Review Act
  - Immediate repeal of executive orders
- Infrastructure Package?



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## Budget and Funding

- Continuing Resolution (CR) funds the federal government through Dec. 9.
  - Another CR will bridge the gap into the Spring, perhaps through April?
- Pell Grant Program surplus tempting for appropriators
- Unlikely to see year-round Pell return in this budget cycle (FY 2017), but still a bipartisan policy idea for HEA or FY 2018



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## HEA Reauthorization: What's Next?

- With ESEA taken care of in the last session of Congress, HEA is next in the queue.
- Rep. Foxx, among others, has made beginning work on HEA in 2017 a priority.
- Same committee leaders in place in Senate



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## Regulatory Outlook: Congress

Eligible for review under the Congressional Review Act (CRA)  
*(Simple Majority to Overturn)*

- Borrower Defense to Repayment
- Teacher Preparation Program
- State Authorization for Distance Education (Final rule not yet published)
- Department of Labor FLSA Overtime Rule (Depends on date of recess)

Not Eligible under CRA, but could be targeted  
*(60 Votes in Senate to Overturn)*

- Gainful Employment
- Credit Hour Definition
- Cash Management
- Department of Labor FLSA Overtime Rule (Depends on date of recess)



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## Regulatory Outlook: Dept. of Ed

- Still awaiting final State Authorization for Distance Education rule and technical additions to Borrower Defense rule.
  - Both can be repealed under CRA
- Trump Department of Education can repeal or revise older regulations, but it would technically require negotiated rulemaking



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**2016 – 17 Course Schedule**

Overview of the Financial Aid Programs – 9/12/16

Student Eligibility – 10/3/16

Cash Management – 10/18/16

Verification – 11/7/16

**Verification – 1/17/17\***


Return of Title IV Funds – 1/30/17

Consumer Information – 2/27/17

Gainful Employment – 3/27/17

Professional Judgment – 4/25/17

Overview of the Financial Aid Programs – 7/10/17



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**The National Association of Student Financial Aid Administrators (NASFAA) provides professional development for financial aid administrators; advocates for public policies that increase student access and success; serves as a forum on student financial aid issues; and is committed to diversity throughout all activities.**

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