



[School Name]

Request for Information (RFI)

Private Education Loans [Academic Year(s)]

Loan Volume History

- Alternative loans processed for [Academic years]: \$
- Grad PLUS loans processed for [Academic years]: \$
- Average Parent PLUS Loan for [Academic years]: \$

Current Student Population

- Undergraduate students:
- Graduate students:

[Include any other instructions, timing of review period, desired “wants” and “needs,” and plans for your lender list.]

Please submit your responses via email by [date] to [first name, last name]

at [email address]

After our review, we will provide decisions by [date].

Section 1: Lender Contact Information

1. Lender Name:
2. Lender Code:
3. Lender Address:
4. Lender Website for Loan Applications:
5. Lender Contact Info/Hours of Operation:

6. Lender Representative
 - a. Name:
 - b. Email Address:
 - c. Phone Number:

7. Please include your company's mission statement and number of years in the student loan business.

8. Is your company affiliated with any other lender(s)? Yes No

Section 2: Loan Products Available

9. Please indicate which loan products you have available for each of these types of students:[Only list the groups of students included in the RFI]

- Undergraduate
- Graduate
- Parent of Student
- Health Professions
- Medical
- Dental
- Law
- Certificate
- International
- Bar Study
- Residency & Relocation
- Refinance/Private Loan Consolidation

10. What is your national approval rate?

What is your approval rate for [school name] ?

11. What is your national default rate?

What is your default rate for [school name] ?

Section 3: Eligibility Requirements

12. What are the eligibility/enrollment requirements?

13. Do you allow less than half-time students to apply? Yes No

14. Do you allow non-degree students to apply? Yes No

15. Do you require Satisfactory Academic Progress? Yes No

16. Do you allow students to cover a past due balance? Yes No

If so, how old can the balance be?

Section 4: Loan Program Specifics

17. What are the criteria to be approved?

18. Do you offer fixed or variable interest rates? Fixed Variable

What is the current range of interest rates offered?

19. Do you have origination fees? Yes No

If so, please include the percentage.

20. Do you require a co-signer? Yes No

21. Is there a co-signer release? Yes No

22. What is the minimum loan amount?

23. What are the maximum loan amounts for each loan product?

24. What are the aggregate loan amounts for each loan product?

25. What is the grace period(s) for each loan product?

26. What repayment terms are available?

27. What repayment options are available?

Section 5: Borrower Benefits/Discounts and Protections

28. What are your borrower benefits/incentives?

29. When does the credit expire once the borrower is approved for the loan?

30. Do you provide financial literacy/financial wellness efforts to borrowers? Yes No

31. Do you offer loan forbearance options? Yes No

If so, please describe.

32. Do you offer loan forgiveness in the case a student dies or becomes disabled? Yes No

Section 6: Loan Certification, Disbursements, and Refunds

33. Do you participate with 3rd party lender comparison tools such as [ELM Select], [FastChoice], etc.? Yes No

34. What refund or return of fund options do you offer?

35. Can a loan be increased or decreased after it has been certified? Yes No