### ED's Proposal for Defining Professional Programs

Office of the Chief Economist

## The ED Proposal Provides Potential Eligibility to 44 Unique 6-digit CIP Codes

- To be eligible for the higher loan limits, programs would first have to be in one of the following 4-digit CIPs:
  - Veterinary Medicine (01.80)
  - o Law (22.01)
  - Theological and Ministerial Studies (39.06)
  - Clinical, Counseling, and Applied Psychology (42.28)
  - o Chiropractic (51.01)
  - o Dentistry (51.04)
  - Medicine (51.12)
  - Optometry (51.17)
  - Pharmacy and Pharmaceutical Sciences (51.20)

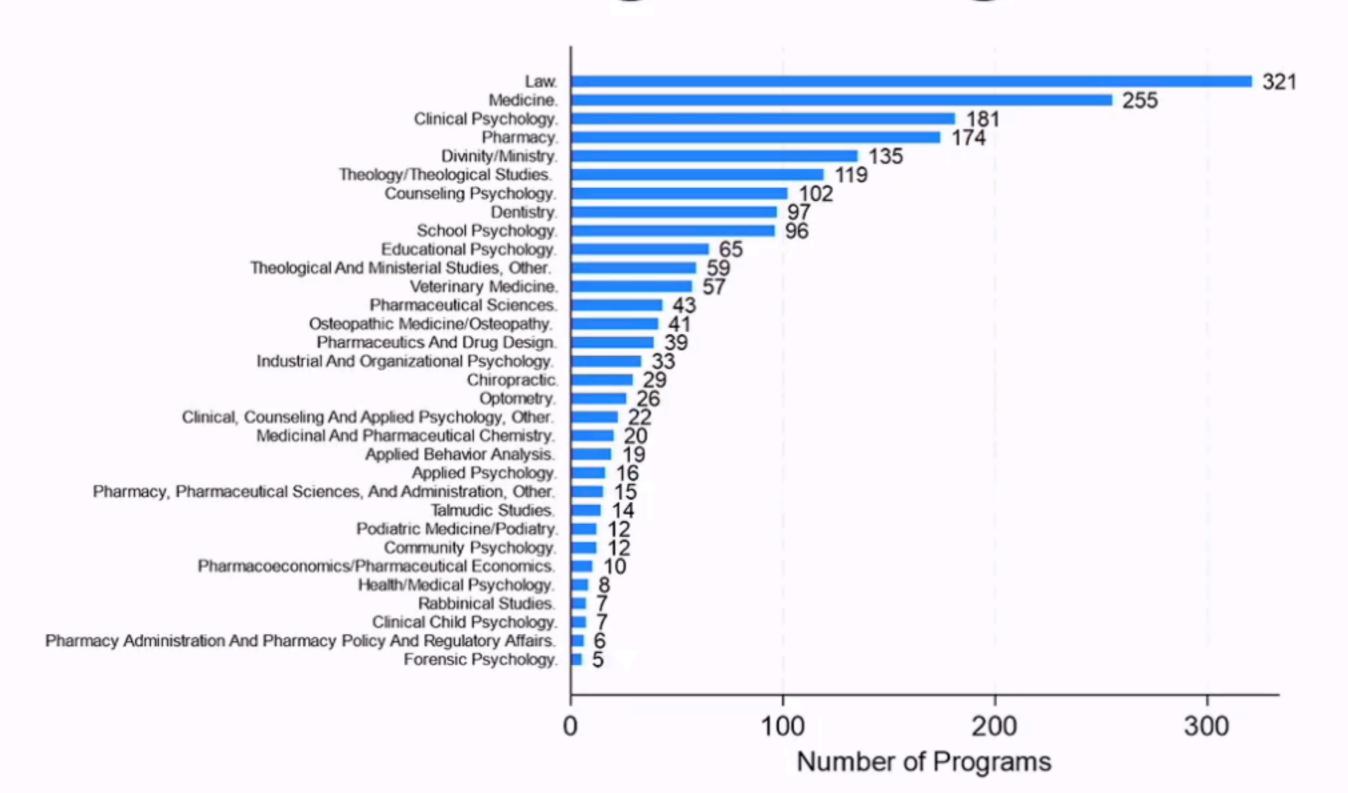
#### Potentially Eligible 6-Digit CIP Codes (Part 1)

CIP4	CIP4 Title	CIP6	CIP6 Title
180	Veterinary Medicine	18001	Veterinary Medicine.
2201	Law.	220101	Law.
3906	Theological and Ministerial Studies.	390601	Theology/Theological Studies.
3906	Theological and Ministerial Studies.	390602	Divinity/Ministry.
3906	Theological and Ministerial Studies.	390604	Pre-Theology/Pre-Ministerial Studies.
3906	Theological and Ministerial Studies.	390605	Rabbinical Studies.
3906	Theological and Ministerial Studies.	390606	Talmudic Studies.
3906	Theological and Ministerial Studies.	390699	Theological And Ministerial Studies, Other.
4228	Clinical, Counseling and Applied Psychology.	422801	Clinical Psychology.
4228	Clinical, Counseling and Applied Psychology.	422802	Community Psychology.
4228	Clinical, Counseling and Applied Psychology.	422803	Counseling Psychology.
4228	Clinical, Counseling and Applied Psychology.	422804	Industrial And Organizational Psychology.
4228	Clinical, Counseling and Applied Psychology.	422805	School Psychology.
4228	Clinical, Counseling and Applied Psychology.	422806	Educational Psychology.
4228	Clinical, Counseling and Applied Psychology.	422807	Clinical Child Psychology.
4228	Clinical, Counseling and Applied Psychology.	422809	Geropsychology.
4228	Clinical, Counseling and Applied Psychology.	422810	Health/Medical Psychology.
4228	Clinical, Counseling and Applied Psychology.	422811	Family Psychology.
4228	Clinical, Counseling and Applied Psychology.	422812	Forensic Psychology.
4228	Clinical, Counseling and Applied Psychology.	422813	Applied Psychology.
4228	Clinical, Counseling and Applied Psychology.	422814	Applied Behavior Analysis.
4228	Clinical, Counseling and Applied Psychology.	422815	Performance And Sport Psychology.
4228	Clinical, Counseling and Applied Psychology.	422817	Transpersonal/Spiritual Psychology.
4228	Clinical, Counseling and Applied Psychology.	422899	Clinical, Counseling And Applied Psychology, Other

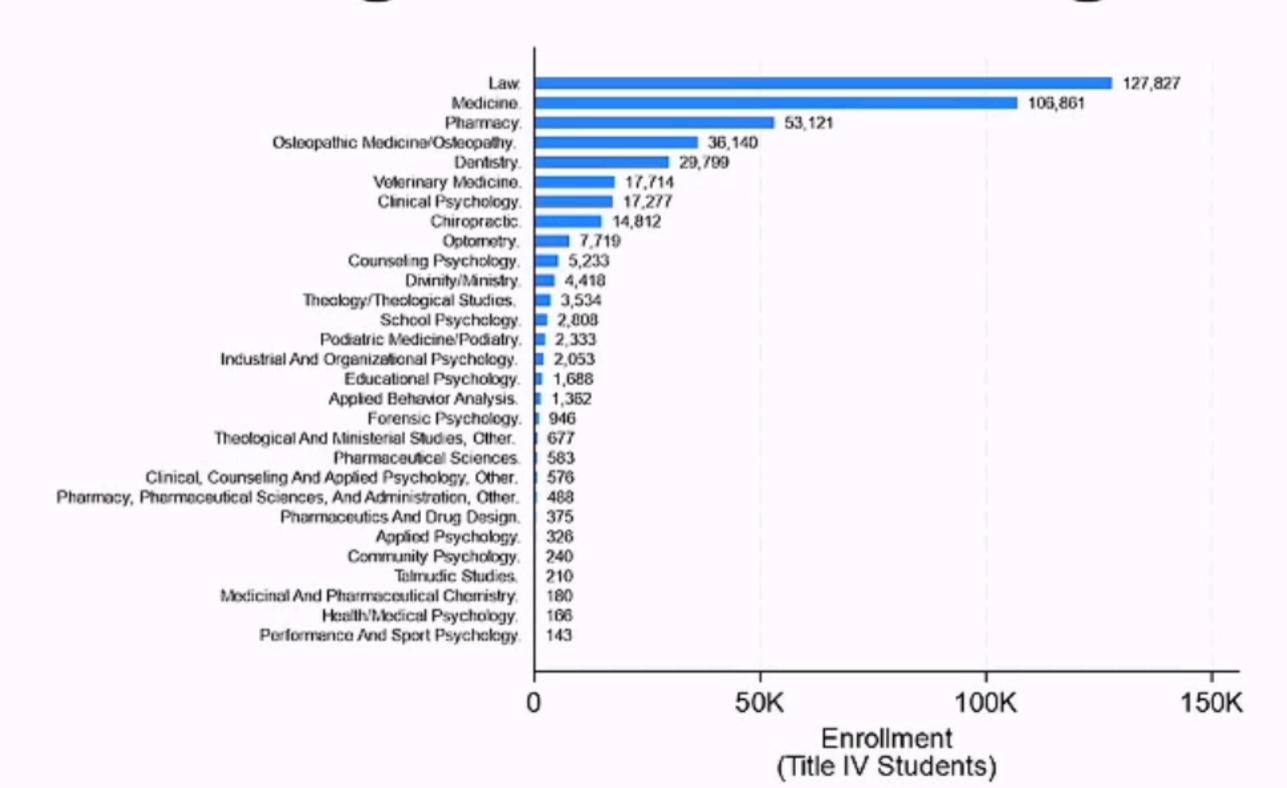
#### Potentially Eligible 6-Digit CIP Codes (Part 2)

CIP4	CIP4 Title	CIP6	CIP6 Title
5101	Chiropractic.	510101	Chiropractic.
5104	Dentistry.	510400	Dentistry.
5104	Dentistry.	510401	Dentistry.
5112	Medicine.	511200	Medicine.
5112	Medicine.	511201	Medicine.
5112	Medicine.	511202	Osteopathic Medicine/Osteopathy.
5112	Medicine.	511203	Podiatric Medicine/Podiatry.
5112	Medicine.	511299	Medicine, Other.
5117	Optometry.	511701	Optometry.
5120	Pharmacy, Pharmaceutical Sciences, and Administration.	512001	Pharmacy.
5120	Pharmacy, Pharmaceutical Sciences, and Administration.	512002	Pharmacy Administration And Pharmacy Policy And Regulatory Affairs.
5120	Pharmacy, Pharmaceutical Sciences, and Administration.	512003	Pharmaceutics And Drug Design.
5120	Pharmacy, Pharmaceutical Sciences, and Administration.	512004	Medicinal And Pharmaceutical Chemistry.
5120	Pharmacy, Pharmaceutical Sciences, and Administration.	512005	Natural Products Chemistry And Pharmacognosy.
5120	Pharmacy, Pharmaceutical Sciences, and Administration.	512006	Clinical And Industrial Drug Development.
5120	Pharmacy, Pharmaceutical Sciences, and Administration.	512007	Pharmacoeconomics/Pharmaceutical Economics.
5120	Pharmacy, Pharmaceutical Sciences, and Administration.	512008	Clinical, Hospital, And Managed Care Pharmacy.
5120	Pharmacy, Pharmaceutical Sciences, and Administration.	512010	Pharmaceutical Sciences.
5120	Pharmacy, Pharmaceutical Sciences, and Administration.	512011	Pharmaceutical Marketing And Management.
5120	Pharmacy, Pharmaceutical Sciences, and Administration.	512099	Pharmacy, Pharmaceutical Sciences, And Administration, Other.

#### 2,000+ Individual Doctoral Programs Are In An Eligible 6-Digit CIP



#### 440,000+ Title IV Students Currently Attend Programs in these 6-Digit CIPs



#### Comparison of Proposals - Size

	Original ED Proposal (Just the 10 listed in § 668.2)	Proposal from Negotiators (2- digit CIPs in 1, 22, 39, 42, and 51)	New ED Proposal (4- digit CIPs in 0180, 2201, 3906, 4228, and 5101, 5104, 5112, 5117, 5120)
	(1)	(2)	(3)
Title IV Enrollments  Total Title IV Enrollment in All Doctoral Programs  Total Title IV Enrollment at Programs in Proposal	929,445 399,858	929,445	929,445

Source. Office of the Chief Economist.

Notes. Data from National Student Loan Data System for the 2023-24 award year. Programs are defined at the 6-digit CIP code. Only programs classified as doctoral and/or professional level are included in the sample. Some students may be double counted if enrolled in two different doctoral and/or professional programs in the same award year.

#### Comparison of Proposals – Loan Volume

	Original ED Proposal (Just the 10 listed in § 668.2)	Proposal from Negotiators (2-digit CIPs in 1, 22, 39, 42, and 51)	New ED Proposal (4- digit CIPs in 0180, 2201, 3906, 4228, and 5101, 5104, 5112, 5117, 5120)
	(1)	(2)	(3)
<u>Loan Disbursements</u> Total Annual Loan Disbursements to All Doctoral Programs	\$14.5 Billion	\$14.5 Billion	\$14.5 Billion
Annual Loan Disbursements to Programs in Proposal	\$11.0 Billion	\$13.4 Billion	\$11.4 Billion

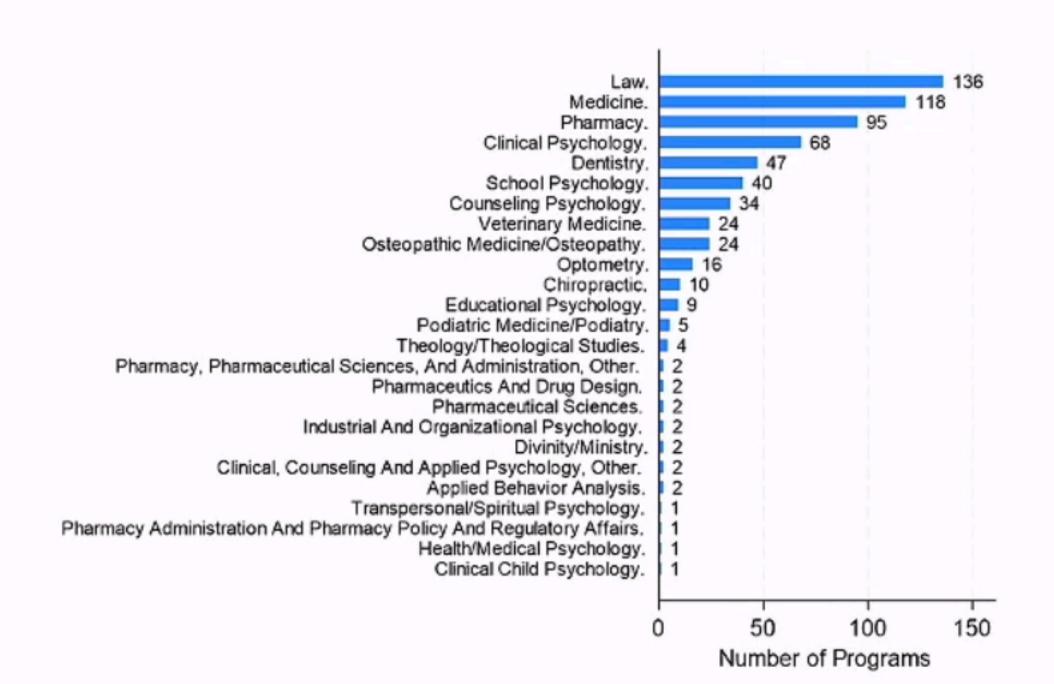
Source. Office of the Chief Economist.

Notes. Data from National Student Loan Data System for the 2023-24 award year. Programs are defined at the 6-digit CIP code. Only programs classified as doctoral and/or professional level are included in the sample. Annual loan disbursement includes all graduate subsidized loans and GradPLUS loans.

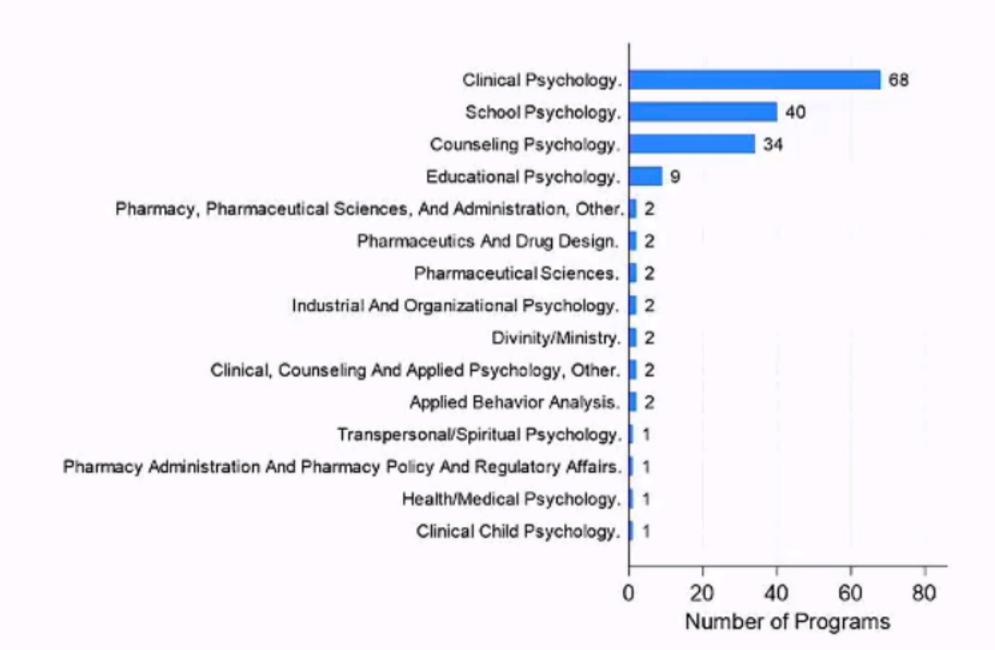
# How many of the "newly added" 6-Digit CIPs in ED's proposal Also Meet Licensure & Program Length Requirements?

- In addition to being in one of the correct 4-digit CIPs, a program would also need to:
  - Lead to licensure
  - Be of a certain length (2 years or longer, beyond a bachelor's degree)

#### 650+ Programs in ED's Proposal Lead to Licensure



#### 150+ of the "Newly Added" Programs in ED's Proposal Lead to Licensure



#### 13,000+ Title IV students attend one of the "Newly Added" Programs in ED's Proposal that Lead to Licensure

