## THE STATE OF SALARY COMPENSATION FOR FINANCIAL AID ADMINISTRATORS AND STAFF

A REPORT ON THE 2007 NASFAA STAFF SALARY SURVEY

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The Committee expresses its deep appreciation to the 3，529 financial aid professionals from 1，563 postsecondary institutions who completed the Salary Survey．We are extremely grateful for the support they gave to this survey project．

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## Introduction

In the past two decades, NASFAA member institutions have used NASFAA staff salary models extensively in salary self-assessment and in determining salary compensation, especially for new hires. Those models were developed based on NASFAA staff salary surveys. NASFAA's 2007-08 Research Committee conducted a salary survey in 2007 to update our understanding of key factors affecting salary compensation. In addition to salary compensation, the committee added fringe benefits to this survey because these are becoming a more important aspect of staff retention and recruitment.

## Survey Instrument and Procedures

The 2007 Staff Salary Survey questionnaire contained two sections. The first section contained 17 questions regarding job title, position held, demographic characteristics, salary, and employer-paid benefits. This section was administered to all survey respondents. The second section included six questions regarding some items on the institutions' Fiscal Operations and Application to Participate (FISAP) Report. The FISAP contains a number of data elements, including total Federal Pell Grant expenditures and total student enrollment for institutions that participate in any of the three campus-based aid programs. This section was made available only to those who indicated that they were the chief financial aid officers in the survey.

The surveys were administered online for two weeks in November 2007. No identifying information regarding individual respondents was collected. However, the survey requested each respondent's school identifier (OPEID). The OPEID was needed to gather additional information about the employer institutions to keep the survey short and to avoid inputting necessary institutional data manually. Edit checks were incorporated into the on-line survey to ensure that all respondents submitted their institution's ID. Several other data validation checks were also used to ensure data accuracy.
The Research Committee sent an e-mail message with a survey questionnaire link to all NASFAA main institutional contacts, followed by two e-mail reminders during the survey period. Contacts at member institutions were asked to encourage each member of their staff to complete the survey.
The survey questionnaire includes the following items:

- Functional job title
- Actual job title
- Highest degree earned
- Number of years of financial aid experience
- Gender
- Race
- Annual salary amount for 2006-07 Fiscal Year
- The percentage of salary increase from 2006-07 to 2007-08
- Employer-paid benefits
- Total number of students enrolled in fall 2006 and FY2005
- Total 2006-07 Federal Pell Grant expenditures
- Total Stafford and PLUS funds disbursed for the 2006-07 award year
- Total aid disbursed for the 2006-07 award year

The 2007 Salary Survey instrument is included in the Appendices to this report. Additional information was obtained from the U.S. Department of Education's public records, including the 2006-07 FISAP, the Integrated Postsecondary Education Data System (IPEDS) and NASFAA's membership database.

## Survey Results

## Respondents and Response Rates

The survey message was e-mailed to all 2,560 NASFAA main institutional contacts. Valid survey responses were received from 3,529 financial aid office staff members who represent 1,074 of NASFAA membership entities, yielding about a 42 percent of institutional return rates. The survey respondents did not include student interns, work-study employees, and unpaid volunteers. Incomplete responses were eliminated from the analysis.

## Types of Institutions

About 33 percent of the survey respondents were from 4-year public institutions and another 34 percent from 4-year private ones. Distribution of respondent type of institution and regional location of the institution were compared with that of NASFAA's general membership; the results are presented in Figure 1. The numbers of respondents appeared to represent adequately both public and private four-year institutions. According to information from the 2007-08 NASFAA membership database, about 25 percent of its membership were 4 -year public institutions, and about 36 percent were 4 -year private schools. Even though 2-year institutions seemed to be slightly underrepresented by the survey respondents, the slight shortage was acceptable. Survey respondents did not seem to overwhelmingly represent any one sector of institutions of NASFAA membership. It is worth noting that about 4 percent of the completed responses did not have valid institutional OPEID. As a result, data from those respondents were only included in general descriptive statistics, not further analysis of salary by institutional type or NASFAA region.

FIGURE 1. COMPARISON OF SURVEY RESPONDENTS AND NASFAA MEMBERSHIP BY TYPE OF INSTITUTIONS


## Regional Location of Institutions

NASFAA members are divided into six regions: Eastern Association of Student Financial Aid Administrators (EASFAA), Midwest Association of Student Financial Aid Administrators (MASFAA), Rocky Mountain Association of Student Financial Aid Administrators (RMASFAA), Southern Association of Student Financial Aid Administrators (SASFAA), Southwestern Association of Student Financial Aid Administrators (SWASFAA), and Western Association of Student Financial Aid Administrators (WASFAA). The states that compose each NASFAA region are defined in Appendix G. Regional locations of respondent institutions were examined and compared with that of NASFAA membership distribution. Comparative results are displayed in Figure 2.

FIGURE 2. COMPARISONS OF REGIONAL DISTRIBUTION OF SURVEY RESPONDENTS AND NASFAA MEMBERSHIP


Figure 2 indicates that all NASFAA regions were adequately represented except for EASFAA, which seemed to be slightly underrepresented. About 25 percent of NASFAA members were from EASFAA and about 19 percent of the survey respondents were from EASFAA. Figure 2 also indicates that MASFAA and SWASFAA had the best representations among all six regions.

## Functional Job Category

The survey collected financial aid professionals' functional job titles. Options provided were: (1) Chief Financial Aid Administrators, which included Vice President, Assistant Vice President, Executive Director, Director, etc.; (2) Second-in-Command, which included such titles as Director, Associate, or Assistant Director; (3) Associate Director, but not Second-in-Command; (4) Assistant Director, Counselor, Advisor; (5) Manager, Supervisor, Division Chief; (6) Data Entry or other clerical responsibilities; (7) Receptionist or Secretarial Staff; and (8) Other. Survey results are tabulated in Table 1; Figure 3 provides a graphic representation of Table 1.

Table 1. Distribution of Functional Positions of Survey Respondents

| Functional Title | $N$ | Percent |
| :--- | :---: | :---: |
| Chief Financial Aid Administrator (VP/Executive Director/Director) | 746 | 22.3 |
| Second-in-Command (Director, Assoc./Asst. Director | 464 | 13.9 |
| Associate Director, but not Second-in-Command | 138 | 4.1 |
| Assistant Director/Counselor/Advisor | 999 | 29.9 |
| Manager/Supervisor/Division Chief | 407 | 12.2 |
| Data Entry or Other Clerical Task | 268 | 8.0 |
| Receptionist/Secretarial Staff | 117 | 3.5 |
| Other | 204 | 6.1 |
| All | 3,343 |  |

FIGURE 3. SURVEY RESPONDENTS BY FUNCTIONAL POSITION


As shown in Table 1, about 22 percent of the respondents were Chief Financial Aid Officers (CFAO), 14 percent were Second-in-Command, and 30 percent Assistant Directors, Counselors, or Advisors. A comparison of respondent functional job categories and actual job titles revealed that not all CFAOs wore such titles as Vice President (VP), Assistant or Associate VP, or Dean or Director. In some institutions, the CFAO's role was performed by Financial Aid Coordinators, Aid Representatives, or Aid Administrators. Respondent titles also revealed that most of the Vice Presidents, Assistant/Associate VPs and Senior Executive Directors seemed to have multiple responsibilities in addition to financial aid. Some of the most commonly reported integration of responsibilities were: admissions and financial aid, enrollment management and financial aid, financial aid and veteran services/affairs, scholarship and financial aid, or financial aid and student services. The trend for institutions to incorporate financial aid with such functions as admissions, enrollment management, business, and finance and create positions higher than Director might suggest that institutions were treating financial aid as part of their enrollment and other administrative management strategies, and not just as an "aid package preparation and processing agency."

In order to make results from this survey comparable with other national higher education administrative salary surveys such as CUPA HR (College and University Professional Administrator Human Resources) and NASFAA's own historical salary surveys, 10 position title categories were generated based on respondent actual job titles. They are: (1) Dean/Vice President/Associate or Assistant VP; (2) Director; (3) Associate Director; (4) Assistant Director; (5) Manager/Supervisor/ Division Chief; (6) Systems or Program Analyst; (7) Counselor/Advisor/Officer/Coordinator; (8) Other Professional; (9) Administrative Assistant/Receptionist/Clerk/Processor; and (10) Other Clerical. Those categories will be used in later salary analyses and comparisons. Job category distributions were recalculated and results are depicted in Figure 4.
FIGURE 4. SURVEY RESPONDENT ACTUAL JOB TITLE


## Education Attainment

As shown in Figure 5, respondents were asked about highest education degrees earned. More than 85 percent of respondents earned at least an associate degree or higher. Seventy-three (73) percent of the respondents hold a baccalaureate degree. An examination of education attainment by the 495 respondents who selected "other" reveals that most were either working on their college degrees at the time of the survey or had various amounts of college course credits.
FIGURE 5. SURVEY RESPONDENTS' HIGHEST DEGREE EARNED


## Race and Gender

Respondent ethnic background and gender statistics are presented in Figures 6 and 7 respectively. As shown in the figures, about 80 percent of the respondents were female and about 77 percent were White. The race and gender distribution percentages only reflect the features of the survey respondents and may not represent the demographic features of current financial aid professionals.


FIGURE 7. SURVEY RESPONDENT ETHNICITY


## Gender and Job Title

Cross-tabulations of respondent gender and job category titles are presented in Table 2. While about 80 percent of the respondents were female, higher level positions (Director and above) and IT positions (System or Program Analysts) tend to be held more by men. Positions such as Counselor, Advisor, Coordinator, and other clerical positions tend to be held more by women. Taking the Dean/Vice President category for example, over 40 percent of the Dean/VP positions were held by men. despite that females made up 80 percent of the respondents. In comparison, about 87 percent of the Counselor/Advisor/Coordinator positions were held by women.
Table 2. Survey Respondent Position Titles by Gender

|  | Male |  | Female |  |
| :--- | ---: | :---: | ---: | :---: |
|  | $N$ | Percent | $N$ | Percent |
| Dean/VP/Assoc. VP/Asst. VP | 23 | 40.4 | 34 | 59.6 |
| Director | 265 | 33.1 | 535 | 66.9 |
| Associate Director | 47 | 21.5 | 172 | 78.5 |
| Assistant Director | 72 | 19.1 | 304 | 80.9 |
| Manager/Supervisor/Division Chief | 14 | 20.0 | 56 | 80.0 |
| System or Program Analyst | 12 | 26.7 | 33 | 73.3 |
| Counselor/Advisor/Officer/Coordinator | 165 | 14.6 | 967 | 85.4 |
| Other Professional | 38 | 13.1 | 253 | 86.9 |
| Adm. Asst./Receptionist/Clerk/Processor | 7 | 3.5 | 193 | 96.5 |
| Other Clerical | 15 | 9.8 | 138 | 90.2 |
| All | 658 | 19.7 | 2,685 | 80.3 |

## Years of Experience Working in Financial Aid

Respondent years of experience working in financial aid were tallied and results were depicted in Figure 8. Nearly 42 percent of the respondents had over 10 years of experience working in student aid. Over 22 percent of the respondents worked in six to 10 years. About 36 percent of the respondents worked in the field for less than five years. The longest reported years of services was 41 and the shortest was less than a year. The average number of years of services was 11.6 and the median (the point at which 50 percent were below and 50 percent were above) was 8.5 years.

FIGURE 8. SURVEY RESPONDENT YEARS WORKING IN FINANCIAL AID


Respondent years of service by job title were calculated and results are presented in Figure 9. Respondents holding the highest-level financial aid positions on campus tend to have the longest years of service (almost 20 years) followed by Directors (nearly 18 years) and Associate Directors (more than 15 years). It was noted that for the "Other Professional" category, the average years of service was almost 9 . Further examinations of the actual titles provided by respondents revealed that the "Other Professional" category included such titles as "Accountant," "Aid Representatives," and those whose job responsibilities covered more than one category.

FIGURE 9. AVERAGE YEARS OF SERVICE IN FINANCIAL AID BY FUNCTIONAL POSITION TITLE


## Salary Compensation

## Full-time Employee Salary Compensation by Functional Job Position

Salary compensation statistics were based on the 12-month salaries of full-time employees for fiscal year 2006-07. Of the 3,433 respondents, 3,179 were full-time employees ( $95 \%$ ). Both median and average salary statistics were calculated and results were tabulated in Table 3. Median is a statistical measure of dispersion that separates the higher half of the sample from the lower half. It is usually a better measure of central tendency than the average when extreme values exist in the sample. A commonly used illustration is to calculate average income of a roomful of computer programmers when Bill Gates happens to be in that room. Average is definitely not a good measure of the roomful. Since historical NASFAA salary surveys reported salary averages and other national salary surveys, such as CUPA HR, reported median, both average and median are reported, but analysis will be based on the medians.

Table 3. Annual Full-time Employee Salaries by Job Titles

|  | $N$ | Average | Median |
| :--- | :---: | :---: | :---: |
| Dean/VP/Assoc. VP/Asst. VP | 57 | 95,588 | 86,000 |
| Director | 798 | 66,062 | 62,800 |
| Associate Director | 218 | 57,050 | 54,000 |
| Assistant Director | 374 | 43,774 | 42,000 |
| Manager/Supervisor/Division Chief | 67 | 46,688 | 44,000 |
| System or Program Analyst | 44 | 41,041 | 40,511 |
| Counselor/Advisor/Officer/Coordinator | 1,078 | 35,121 | 33,507 |
| Other Professional | 183 | 37,674 | 35,000 |
| Adm. Asst./Receptionist/Clerk/Processor | 163 | 28,689 | 28,000 |
| Other Clerical | 197 | 30,877 | 29,500 |

As shown in Table 3, the average salaries were all slightly higher than the medians for all job categories, indicating that the averages might be influenced by a few high values. For example, in the Dean/VP group, the average salary was $\$ 95,588$ while the median salary was $\$ 86,000$. The difference was almost $\$ 10,000$. It seems that the higher the position level, the bigger the discrepancy between average and median salary compensation.

## Median and Average Salary by Institutional Type

Table 4 presents annual full-time salary compensation by the types of institutions with which the respondents were affiliated. Financial aid administrators in general seemed to be paid very similarly across different types of institutions in the non-profit sector. For example, the median difference between 4 - year public and 2 -year public institutions was $\$ 500$. Financial aid administrators working for proprietary institutions reported the lowest salary compensation.

Table 4. Annual Full-time Salary by Type of Institution

|  | $N$ | Average | Median |
| :--- | ---: | :---: | :---: |
| 4-year public | 1,059 | 47,710 | 42,000 |
| 4-year private | 1,071 | 47,159 | 41,500 |
| 2-year public | 737 | 45,182 | 40,000 |
| 2-year private | 28 | 45,883 | 41,750 |
| Proprietary | 148 | 37,728 | 33,000 |
| Other | 2 | 81,500 | 81,500 |
| All | 3,045 | 46,424 | 40,500 |

Salary Average by Type of Institution and Job Position
Cross-tabulations of median and average full-time salaries by job category title and type of institution were presented in Tables 4a and 4b respectively. Figure 9 is a graphic representation of median salary distribution in Table 4a.

Table 4a. Median Full-time Annual Salary by Position and Type of Institution

|  | 4-year Institutions |  | 2-year Institutions |  |  |
| :--- | :---: | :---: | :---: | :---: | :---: |
|  | Public | Private | Public | Private | Proprietary |
| Dean/VP/Assoc. VP/Asst. VP | 110,000 | 83,177 | 75,384 | - | - |
| Director | 74,110 | 60,710 | 61,000 | 54,000 | 56,751 |
| Associate Director | 61,000 | 51,140 | 46,000 | 38,750 | - |
| Assistant Director | 42,640 | 40,814 | 44,800 | 28,000 | 37,000 |
| Manager/Supervisor/Division Chief | 48,000 | 39,500 | 52,000 | 38,771 | 37,592 |
| System or Program Analyst | 43,786 | 37,650 | 41,000 | - | - |
| Counselor/Advisor/Officer/Coordinator | 35,000 | 30,993 | 35,254 | 38,000 | 33,000 |
| Other Professional | 40,421 | 30,000 | 30,500 | - | 30,000 |
| Adm. Asst./Receptionist/Clerk/Processor | 29,000 | 27,000 | 28,000 | 20,400 | 35,000 |
| Other Clerical | 28,346 | 29,500 | 31,000 | - | 29,600 |
| All | 42,000 | 41,500 | 40,000 | 41,750 | 33,000 |

Due to the underrepresentation of private two-year institutions among the respondents (Figure 1), results of their salary compensation are not compared with those of other sectors. The absence of certain job categories reported by the private two-year institutions, as displayed by Table 4a, may be due to the lack of sample survey respondents, or it may also reflect some actual situations among private two-year institutions. According to Table 4a, the largest salary discrepancies among different type of institutions existed at the Associate Director level or higher. For example, at the Dean/VP level, the medians reported by public 4-year, private 4-year, and public 2-year institutions were $\$ 110,000, \$ 83,177$, and $\$ 75,384$, respectively. At the Counselor level, the medians for public 4 -year and public 2-year institutions were $\$ 35,000$ and $\$ 35,254$. The magnitude of salary difference by type of institutions can be better discerned from Figure 10.

Table 4b. Average Full-time Annual Salary by Position and Type of Institution

|  | 4-year Institutions |  | 2-year Institutions |  |  |
| :--- | :---: | :---: | :---: | :---: | :---: |
|  | Public | Private | Public | Private | Proprietary |
| Dean/VP/Assoc. VP/Asst. VP | 108,446 | 91,118 | 80,647 | - | - |
| Director | 75,998 | 63,496 | 64,011 | 57,870 | 57,299 |
| Associate Director | 62,950 | 53,965 | 49,810 | 38,750 | - |
| Assistant Director | 45,810 | 41,572 | 46,921 | 28,000 | 37,000 |
| Manager/Supervisor/Division Chief | 49,307 | 40,474 | 51,449 | 38,771 | 38,458 |
| System or Program Analyst | 42,941 | 36,641 | 36,732 | - | - |
| Counselor/Advisor/Officer/Coordinator | 36,564 | 31,568 | 37,127 | 40,290 | 31,545 |
| Other Professional | 44,380 | 33,694 | 35,633 | - | 29,276 |
| Adm. Asst./Receptionist/Clerk/Processor | 30,109 | 27,141 | 28,506 | 20,400 | 32,333 |
| Other Clerical | 29,631 | 31,241 | 32,601 | - | 28,387 |
| All | 47,710 | 47,159 | 45,182 | 45,883 | 37,728 |

FIGURE 10. MEDIAN ANNUAL SALARY COMPENSATION OF SURVEY RESPONDENTS BY INSTITUTIONAL TYPE AND JOB TITLE


## Median Salary by NASFAA Region

Salary statistics by NASFAA region were also calculated and results were presented in Tables 5, 5a, and 5b. Table 5 contains average and median salaries in general, by NASFAA region. Tables 5 a and 5 b tabulate average (5a) and median (5b) salaries by NASFAA region and by position title. Figure 10 provides a visual representation of the data presented by Table 5a.

Table 5. Annual Full-time Salaries by NASFAA Region

|  | $N$ | Average | Median |
| :--- | :---: | :---: | :---: |
| EASFAA | 601 | 54,800 | 48,500 |
| MASFAA | 874 | 44,041 | 39,338 |
| RMASFAA | 250 | 42,288 | 39,036 |
| SASFAA | 524 | 43,312 | 37,000 |
| SWASFAA | 403 | 41,008 | 35,000 |
| WASFAA | 393 | 51,252 | 45,000 |
| All | 3,045 | 46,424 | 40,500 |

As shown in Table 5, EASFAA reported the highest overall salary median $(\$ 48,500)$, followed by WASFAA $(\$ 45,000)$. SWASFAA reported the lowest salary median ( $\$ 35,000$ ). An examination of Figure 10 reveals a similar pattern in salary compensation by type of institutions: the higher the position, the bigger difference in salary compensation by region. For example, the median salary difference between EASFAA and RMASFAA institutions was $\$ 19,345$ for the Chief Financial Aid Administrator, and $\$ 8,000$ for Assistant Director/Counselor/Advisor positions. Figure 11 also reveals that EASFAA's high salary compensation was mainly at the Dean/VP level only. The overlapping of the median annual salary points across different regions on the salary axis in Figure 11, especially for titles with lower administrative rank, further illustrate that the lower the rank of the titles, the smaller the differences in salary compensation for similar positions across the regions.

FIGURE 11. MEDIAN ANNUAL FULL-TIME SALARY COMPENSATION OF SURVEY RESPONDENTS BY NASFAA REGION AND JOB TITLE


Table 5a. Median Annual Full-time Salaries by NASFAA Region and Job Position

|  | EASFAA | IMASFAA | RIMASFAA | SASFAA | SWASFAA | WASFAA |
| :--- | :---: | :---: | :---: | :---: | :---: | :---: |
| Dean/VP/Assoc. VP/Asst. VP | 117,840 | 82,656 | 64,750 | 71,000 | 77,900 | 94,750 |
| Director | 70,000 | 60,382 | 52,363 | 60,000 | 58,262 | 69,310 |
| Associate Director | 57,500 | 50,000 | 51,965 | 53,560 | 54,300 | 63,500 |
| Assistant Director | 43,000 | 43,000 | 39,134 | 40,000 | 40,000 | 46,332 |
| Manager/Supervisor/Division Chief | 47,000 | 48,500 | 32,265 | 39,200 | 38,000 | 53,000 |
| System or Program Analyst | 31,174 | 44,500 | 43,786 | 40,342 | 31,423 | 45,846 |
| Counselor/Advisor/Officer/Coordinator | 38,000 | 34,000 | 31,531 | 31,000 | 29,800 | 39,633 |
| Other Professional | 42,000 | 33,065 | 33,768 | 32,000 | 33,726 | 37,542 |
| Adm. Asst./Receptionist/Clerk/Processor | 28,250 | 28,870 | 23,839 | 27,920 | 27,102 | 30,012 |
| Other Clerical | 32,384 | 29,000 | 22,858 | 28,250 | 29,796 | 33,956 |

Table 5b. Average Annual Full-time Salaries by NASFAA Region and Functional Job Position

|  | EASFAA | MASFAA | RMSAFAA | SASFAA | SWASFAA | WASFAA |
| :--- | :---: | :---: | :---: | :---: | :---: | :---: |
| Dean/VP/Assoc. VP/Asst. VP | 112,493 | 84,638 | 63,583 | 83,729 | 83,717 | 100,460 |
| Director | 73,694 | 62,441 | 56,457 | 63,499 | 61,624 | 74,788 |
| Associate Director | 58,394 | 53,528 | 52,822 | 56,566 | 57,115 | 68,352 |
| Assistant Director | 44,012 | 44,221 | 40,230 | 43,089 | 42,349 | 50,394 |
| Manager/Supervisor/Division Chief | 49,226 | 48,179 | 37,053 | 41,681 | 39,203 | 55,219 |
| System or Program Analyst | 31,087 | 43,348 | 43,786 | 40,501 | 39,836 | 45,444 |
| Counselor/Advisor/Officer/Coordinator | 39,342 | 34,631 | 34,710 | 31,866 | 31,075 | 40,373 |
| Other Professional | 44,680 | 35,064 | 31,990 | 36,528 | 36,962 | 40,370 |
| Adm. Asst. /Receptionist/Clerk/Processor | 29,897 | 29,377 | 25,907 | 27,168 | 27,565 | 30,424 |
| Other Clerical | 33,845 | 30,012 | 25,123 | 29,500 | 28,566 | 37,428 |

## Key Factors Affecting Salary Compensation

Correlation analysis was used to detect the relationship between variables collected in the survey and staff salary. Eight factors were found having strong correlations with salary compensations:

1. Job Title
2. Functional Role within the Financial Aid Office
3. Years of Financial Aid Experience
4. Total Student Enrollment
5. Length of Degree Program Offered
6. Highest Educational Level Attained
7. Degree of Urbanization at the Work Location
8. NASFAA Geographic Region

It is worth noting that control of the institution (i.e., whether public or private) did not seem to impact staff salary compensation. Among the statistically significantly factors, Job Title, Functional Role, Educational Level Attained, and Years of Experience in Financial Aid were highly correlated with one another. This multi-collinearity among predicting variables did not present statistical concerns because our goal is only to predict salary compensation.

A new salary prediction model was created from the survey results by using the least square multiple linear regression method. Multiple linear regression attempts to model the relationship between two or more explanatory variables and one response variable by fitting a linear equation to observed data. A common example of its use is generally found in college enrollment management prediction, where the college calculates a predicted grade point average (GPA) based on the student academic preparedness, credit hours taken, whether the student commutes, and other factors. Earlier intervention efforts will be carried out if a student is predicted to have low GPA in order to help the student improve his/her academic performance.
This same method was used to create the 2007 NASFAA Salary Model. This model provides an objective tool for predicting normative salary for employees with similar professional experience in institutions that share similar geographic and urbanization features. The model accounts for about 65 percent of total variance in salary compensation; Job Title alone explains about 47 percent of the variance.

Table 6. Salary Prediction Model Regression Analysis

| Explanatory Variable (Predictor) | $\beta$ |
| :--- | :---: |
| Job Title | 2687.9 |
| Role within the Financial Aid Office | 1641.3 |
| Highest Degree Earned | 2875.3 |
| Years Working in Financial Aid | 738.3 |
| Total Enrollment | 0.3 |
| Program Length | -658.0 |
| Degree of Urbanization (urban-centric locale) | -110.7 |
| EASFAA | 7719.0 |
| MASFAA | 1499.8 |
| RMSFAA | -2274.1 |
| SWASFAA | -3949.6 |
| WASFAA | 7116.0 |
| Constant | 7226.56 |
| $R^{2}$ | 0.653 |
| Adjusted R 2 | 0.652 |

Table 6. Regression Analysis Results for the Model

## Summary

As expected with conventional wisdom, position title, education attainment, and years of working experience are the major factors that impact employee salary compensation. Geographic location, total student enrollment (a proxy of school size) and degree urbanization also played roles in salary compensation. However, most of the salary differences by region exist at higher positions (Associate Director, Director or VP). This survey reveals that salary equity seems to have been achieved across different types of institutions.

Appendix A.
Full-time Financial Aid Administrator Annual Salary Compensation by Title and NASFAA Region

|  |  | P25* | P50** | P75*** | Average | Min | Max |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| EASFAA | Dean/VP/Assoc. VP/Asst. VP | 93,000 | 117,840 | 131,000 | 112,493 | 67,000 | 160,000 |
|  | Director | 59,051 | 70,000 | 85,000 | 73,694 | 36,000 | 170,000 |
|  | Associate Director | 47,000 | 57,500 | 67,000 | 58,394 | 37,000 | 91,500 |
|  | Assistant Director | 37,366 | 43,000 | 49,930 | 44,012 | 22,000 | 77,104 |
|  | Manager/Supervisor/Division Chief | 39,228 | 47,000 | 57,000 | 49,226 | 24,480 | 91,179 |
|  | System or Program Analyst | 21,174 | 31,174 | 41,000 | 31,087 | 20,000 | 42,000 |
|  | Counselor/Advisor/Officer/Coordinator | 32,106 | 38,000 | 44,371 | 39,342 | 22,000 | 83,000 |
|  | Other Professional | 32,268 | 42,000 | 51,300 | 44,680 | 21,000 | 92,700 |
|  | Adm. Asst. /Receptionist/Clerk/Processor | 24,500 | 28,250 | 32,765 | 29,897 | 20,000 | 51,629 |
|  | Other Clerical | 28,000 | 32,384 | 37,500 | 33,845 | 24,000 | 53,000 |
| MASFAA | Dean/VP/Assoc. VP/Asst. VP | 73,038 | 82,656 | 89,800 | 84,638 | 60,000 | 134,750 |
|  | Director | 51,000 | 60,382 | 71,000 | 62,441 | 28,000 | 135,000 |
|  | Associate Director | 40,500 | 50,000 | 65,000 | 53,528 | 25,000 | 100,000 |
|  | Assistant Director | 35,850 | 43,000 | 50,000 | 44,221 | 25,953 | 106,000 |
|  | Manager/Supervisor/Division Chief | 37,000 | 48,500 | 54,400 | 48,179 | 26,500 | 82,350 |
|  | System or Program Analyst | 36,849 | 44,500 | 48,045 | 43,348 | 35,000 | 53,000 |
|  | Counselor/Advisor/Officer/Coordinator | 29,000 | 34,000 | 39,000 | 34,631 | 20,000 | 67,525 |
|  | Other Professional | 26,000 | 33,065 | 41,142 | 35,064 | 20,000 | 67,000 |
|  | Adm. Asst. /Receptionist/Clerk/Processor | 25,968 | 28,870 | 32,000 | 29,377 | 20,000 | 47,231 |
|  | Other Clerical | 24,144 | 29,000 | 32,000 | 30,012 | 20,000 | 67,000 |
| RMSFAA | Dean/VP/Assoc. VP/Asst. VP | 59,000 | 64,750 | 67,000 | 63,583 | 59,000 | 67,000 |
|  | Director | 45,052 | 52,363 | 66,650 | 56,457 | 30,000 | 113,867 |
|  | Associate Director | 46,406 | 51,965 | 58,000 | 52,822 | 35,175 | 82,975 |
|  | Assistant Director | 37,550 | 39,134 | 44,957 | 40,230 | 23,000 | 56,000 |
|  | Manager/Supervisor/Division Chief | 31,000 | 32,265 | 43,000 | 37,053 | 24,000 | 55,000 |
|  | System or Program Analyst | 43,786 | 43,786 | 43,786 | 43,786 | 43,786 | 43,786 |
|  | Counselor/Advisor/Officer/Coordinator | 27,350 | 31,531 | 39,036 | 34,710 | 20,764 | 76,188 |
|  | Other Professional | 25,000 | 33,768 | 38,990 | 31,990 | 21,400 | 41,290 |
|  | Adm. Asst. /Receptionist/Clerk/Processor | 22,697 | 23,839 | 27,133 | 25,907 | 21,000 | 42,912 |
|  | Other Clerical | 21,500 | 22,858 | 28,000 | 25,123 | 21,000 | 34,350 |
| SASFAA | Dean/VP/Assoc. VP/Asst. VP | 62,975 | 71,000 | 107,000 | 83,729 | 58,000 | 119,670 |
|  | Director | 50,700 | 60,000 | 75,000 | 63,499 | 25,900 | 131,000 |
|  | Associate Director | 47,800 | 53,560 | 64,134 | 56,566 | 37,000 | 92,222 |
|  | Assistant Director | 36,000 | 40,000 | 45,000 | 43,089 | 23,068 | 144,000 |
|  | Manager/Supervisor/Division Chief | 29,000 | 39,200 | 56,842 | 41,681 | 29,000 | 56,842 |
|  | System or Program Analyst | 39,628 | 40,342 | 42,826 | 40,501 | 25,461 | 52,956 |
|  | Counselor/Advisor/Officer/Coordinator | 27,900 | 31,000 | 34,500 | 31,866 | 20,280 | 54,000 |
|  | Other Professional | 28,080 | 32,000 | 40,200 | 36,528 | 20,508 | 82,625 |
|  | Adm. Asst. /Receptionist/Clerk/Processor | 25,000 | 27,920 | 28,750 | 27,168 | 20,178 | 35,000 |
|  | Other Clerical | 24,000 | 28,250 | 34,932 | 29,500 | 20,000 | 48,500 |


|  |  | P25* | P50** | P75*** | Average | Min | Max |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| SWASFAA | Dean/VP/Assoc. VP/Asst. VP | 75,000 | 77,900 | 91,500 | 83,717 | 65,000 | 115,000 |
|  | Director | 51,000 | 58,262 | 70,000 | 61,624 | 25,000 | 113,000 |
|  | Associate Director | 49,995 | 54,300 | 72,000 | 57,115 | 29,805 | 90,588 |
|  | Assistant Director | 35,640 | 40,000 | 43,404 | 42,349 | 20,000 | 95,140 |
|  | Manager/Supervisor/Division Chief | 33,590 | 38,000 | 45,000 | 39,203 | 27,824 | 61,480 |
|  | System or Program Analyst | 27,933 | 31,423 | 55,194 | 39,836 | 26,000 | 63,588 |
|  | Counselor/Advisor/Officer/Coordinator | 26,000 | 29,800 | 34,933 | 31,075 | 20,000 | 99,800 |
|  | Other Professional | 27,887 | 33,726 | 39,811 | 36,962 | 25,000 | 72,450 |
|  | Adm. Asst. /Receptionist/Clerk/Processor | 23,183 | 27,102 | 30,875 | 27,565 | 21,000 | 42,000 |
|  | Other Clerical | 25,464 | 29,796 | 30,576 | 28,566 | 21,000 | 37,333 |
| WASFAA | Dean/VP/Assoc. VP/Asst. VP | 68,750 | 94,750 | 132,170 | 100,460 | 65,000 | 147,339 |
|  | Director | 60,000 | 69,310 | 89,199 | 74,788 | 32,000 | 175,000 |
|  | Associate Director | 50,750 | 63,500 | 74,782 | 68,352 | 44,988 | 123,000 |
|  | Assistant Director | 35,000 | 46,332 | 64,428 | 50,394 | 30,000 | 99,000 |
|  | Manager/Supervisor/Division Chief | 46,968 | 53,000 | 65,076 | 55,219 | 35,000 | 79,000 |
|  | System or Program Analyst | 39,000 | 45,846 | 48,096 | 45,444 | 37,200 | 59,000 |
|  | Counselor/Advisor/Officer/Coordinator | 32,568 | 39,633 | 46,058 | 40,373 | 20,000 | 72,000 |
|  | Other Professional | 30,000 | 37,542 | 46,596 | 40,370 | 25,979 | 85,000 |
|  | Adm. Asst. /Receptionist/Clerk/Processor | 28,000 | 30,012 | 32,800 | 30,424 | 24,000 | 38,000 |
|  | Other Clerical | 28,768 | 33,956 | 44,580 | 37,428 | 23,920 | 65,000 |
| Unknown | Dean/VP/Assoc. VP/Asst. VP | 100,000 | 109,209 | 118,418 | 109,209 | 100,000 | 118,418 |
|  | Director | 46,000 | 60,000 | 74,000 | 62,770 | 28,800 | 150,000 |
|  | Associate Director | 53,820 | 69,000 | 72,590 | 65,137 | 53,820 | 72,590 |
|  | Assistant Director | 31,500 | 38,000 | 44,000 | 39,568 | 29,000 | 73,733 |
|  | Manager/Supervisor/Division Chief | 22,500 | 31,041 | 39,581 | 31,041 | 22,500 | 39,581 |
|  | System or Program Analyst | 33,336 | 35,152 | 44,000 | 38,751 | 33,336 | 47,930 |
|  | Counselor/Advisor/Officer/Coordinator | 30,000 | 35,193 | 41,677 | 37,095 | 20,280 | 68,000 |
|  | Other Professional | 29,538 | 31,453 | 42,000 | 35,124 | 23,290 | 54,610 |
|  | Adm. Asst. /Receptionist/Clerk/Processor | 22,000 | 35,588 | 38,000 | 30,898 | 20,400 | 38,500 |
|  | Other Clerical | 23,000 | 29,438 | 32,000 | 28,063 | 21,000 | 35,000 |
| All | Dean/VP/Assoc. VP/Asst. VP | 74,261 | 86,000 | 118,000 | 95,588 | 58,000 | 160,000 |
|  | Director | 52,000 | 62,800 | 75,992 | 66,062 | 25,000 | 175,000 |
|  | Associate Director | 45,612 | 54,000 | 66,706 | 57,050 | 25,000 | 123,000 |
|  | Assistant Director | 36,000 | 42,000 | 48,000 | 43,774 | 20,000 | 144,000 |
|  | Manager/Supervisor/Division Chief | 37,000 | 44,000 | 55,000 | 46,688 | 22,500 | 91,179 |
|  | System or Program Analyst | 35,076 | 40,511 | 47,334 | 41,041 | 20,000 | 63,588 |
|  | Counselor/Advisor/Officer/Coordinator | 28,737 | 33,507 | 40,000 | 35,121 | 20,000 | 99,800 |
|  | Other Professional | 28,000 | 35,000 | 43,100 | 37,674 | 20,000 | 92,700 |
|  | Adm. Asst. /Receptionist/Clerk/Processor | 24,000 | 28,000 | 31,500 | 28,689 | 20,000 | 51,629 |
|  | Other Clerical | 24,595 | 29,500 | 34,350 | 30,877 | 20,000 | 67,000 |

[^0]Appendix B.
Full-time Financial Aid Administrator Annual Salary Compensation by Type of Institution and Job Title

|  |  | P25* | P50** | P75*** | Average | Min | Max |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Four-year | Dean/VP/Assoc. VP/Asst. VP | 86,000 | 110,000 | 126,372 | 108,446 | 67,000 | 160,000 |
| Public | Director | 62,043 | 74,110 | 90,000 | 75,998 | 28,465 | 135,000 |
|  | Associate Director | 51,420 | 61,000 | 73,000 | 62,950 | 29,805 | 103,500 |
|  | Assistant Director | 38,752 | 42,640 | 51,200 | 45,810 | 22,000 | 106,000 |
|  | Manager/Supervisor/Division Chief | 38,956 | 48,000 | 56,842 | 49,307 | 29,178 | 91,179 |
|  | System or Program Analyst | 37,399 | 43,786 | 48,096 | 42,941 | 25,461 | 63,588 |
|  | Counselor/Advisor/Officer/Coordinator | 30,000 | 35,000 | 41,755 | 36,564 | 20,000 | 99,800 |
|  | Other Professional | 35,143 | 40,421 | 52,000 | 44,380 | 21,400 | 85,000 |
|  | Adm. Asst. /Receptionist/Clerk/Processor | 24,902 | 29,000 | 34,000 | 30,109 | 21,000 | 51,629 |
|  | Other Clerical | 24,200 | 28,346 | 33,243 | 29,631 | 20,000 | 67,000 |
| Two-year | Dean/VP/Assoc. VP/Asst. VP | 62,975 | 75,384 | 95,355 | 80,647 | 59,000 | 117,000 |
| Public | Director | 52,000 | 61,000 | 73,500 | 64,011 | 30,235 | 135,000 |
|  | Associate Director | 36,900 | 46,000 | 58,265 | 49,810 | 32,000 | 117,419 |
|  | Assistant Director | 37,000 | 44,800 | 51,000 | 46,921 | 25,953 | 99,000 |
|  | Manager/Supervisor/Division Chief | 37,001 | 52,000 | 68,999 | 51,449 | 24,000 | 82,350 |
|  | System or Program Analyst | 30,000 | 41,000 | 43,464 | 36,732 | 20,000 | 44,928 |
|  | Counselor/Advisor/Officer/Coordinator | 29,000 | 35,254 | 43,081 | 37,127 | 20,700 | 83,000 |
|  | Other Professional | 26,893 | 30,500 | 40,000 | 35,633 | 20,508 | 92,700 |
|  | Adm. Asst. /Receptionist/Clerk/Processor | 23,448 | 28,000 | 32,000 | 28,506 | 20,178 | 43,409 |
|  | Other Clerical | 24,252 | 31,000 | 37,500 | 32,601 | 20,800 | 65,000 |
| Four-year | Dean/VP/Assoc. VP/Asst. VP | 69,000 | 83,177 | 110,420 | 91,118 | 58,000 | 156,000 |
| Private | Director | 50,000 | 60,710 | 72,375 | 63,496 | 25,900 | 175,000 |
|  | Associate Director | 44,000 | 51,140 | 62,000 | 53,965 | 25,000 | 123,000 |
|  | Assistant Director | 35,000 | 40,814 | 45,100 | 41,572 | 20,000 | 144,000 |
|  | Manager/Supervisor/Division Chief | 30,200 | 39,500 | 49,000 | 40,474 | 24,480 | 59,000 |
|  | System or Program Analyst | 28,830 | 37,650 | 43,368 | 36,641 | 22,348 | 50,000 |
|  | Counselor/Advisor/Officer/Coordinator | 27,000 | 30,993 | 35,000 | 31,568 | 20,000 | 56,680 |
|  | Other Professional | 28,000 | 30,000 | 36,750 | 33,694 | 20,000 | 62,000 |
|  | Adm. Asst. /Receptionist/Clerk/Processor | 23,850 | 27,000 | 30,000 | 27,141 | 20,000 | 38,000 |
|  | Other Clerical | 25,000 | 29,500 | 34,178 | 31,241 | 20,000 | 60,200 |
| Two-year | Director | 49,915 | 54,000 | 71,000 | 57,870 | 42,000 | 75,000 |
| Private | Associate Director | 37,000 | 38,750 | 40,500 | 38,750 | 37,000 | 40,500 |
|  | Assistant Director | 28,000 | 28,000 | 28,000 | 28,000 | 28,000 | 28,000 |
|  | Manager/Supervisor/Division Chief | 38,771 | 38,771 | 38,771 | 38,771 | 38,771 | 38,771 |
|  | Counselor/Advisor/Officer/Coordinator | 32,618 | 38,000 | 45,050 | 40,290 | 26,000 | 60,188 |
|  | Adm. Asst. /Receptionist/Clerk/Processor | 20,400 | 20,400 | 20,400 | 20,400 | 20,400 | 20,400 |
| Proprietary | Dean/VP/Assoc. VP/Asst. VP | 125,000 | 130,000 | 135,000 | 130,000 | 125,000 | 135,000 |
|  | Director | 45,000 | 56,751 | 63,000 | 57,299 | 25,000 | 120,000 |
|  | Assistant Director | 34,000 | 37,000 | 40,000 | 37,000 | 34,000 | 40,000 |
|  | Manager/Supervisor/Division Chief | 31,200 | 37,592 | 40,000 | 38,458 | 28,500 | 55,000 |
|  | Counselor/Advisor/Officer/Coordinator | 27,500 | 33,000 | 34,000 | 31,545 | 20,000 | 50,000 |
|  | Other Professional | 24,000 | 30,000 | 33,100 | 29,276 | 20,000 | 42,000 |
|  | Adm. Asst. /Receptionist/Clerk/Processor | 22,000 | 35,000 | 40,000 | 32,333 | 22,000 | 40,000 |
|  | Other Clerical | 28,000 | 29,600 | 31,000 | 28,387 | 20,500 | 35,000 |

[^1]Appendix C.
Full-time Financial Aid Administrator Annual Salary Compensation by Years of Experience Working in Financial Aid and Job Title

|  |  | P25* | P50** | P75*** | Average | Min | Max |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| $<2$ | Dean/VP/Assoc. VP/Asst. VP | 99,000 | 108,000 | 117,000 | 108,000 | 99,000 | 117,000 |
|  | Director | 38,500 | 44,500 | 53,227 | 46,151 | 30,000 | 70,000 |
|  | Associate Director | 30,500 | 38,250 | 48,500 | 39,500 | 25,000 | 56,500 |
|  | Assistant Director | 34,000 | 37,040 | 39,000 | 36,058 | 20,000 | 53,000 |
|  | Manager/Supervisor/Division Chief | 26,500 | 39,200 | 46,000 | 36,997 | 22,500 | 54,000 |
|  | System or Program Analyst | 31,684 | 43,684 | 47,000 | 39,342 | 20,000 | 50,000 |
|  | Counselor/Advisor/Officer/Coordinator | 26,561 | 31,200 | 34,000 | 30,983 | 20,000 | 58,000 |
|  | Other Professional | 24,000 | 30,000 | 34,000 | 30,171 | 20,000 | 50,000 |
|  | Adm. Asst. /Receptionist/Clerk/Processor | 23,798 | 25,000 | 28,290 | 26,446 | 20,696 | 40,000 |
|  | Other Clerical | 22,850 | 26,285 | 30,538 | 27,354 | 20,500 | 43,392 |
| 2-5 | Dean/VP/Assoc. VP/Asst. VP | 85,000 | 85,000 | 85,000 | 85,000 | 85,000 | 85,000 |
|  | Director | 45,000 | 52,300 | 62,315 | 54,164 | 25,000 | 105,000 |
|  | Associate Director | 37,000 | 45,000 | 52,000 | 46,305 | 29,805 | 68,000 |
|  | Assistant Director | 34,000 | 38,021 | 43,000 | 39,055 | 23,068 | 75,000 |
|  | Manager/Supervisor/Division Chief | 29,178 | 37,886 | 41,983 | 38,649 | 24,480 | 61,480 |
|  | System or Program Analyst | 35,000 | 40,342 | 45,000 | 39,086 | 22,348 | 53,000 |
|  | Counselor/Advisor/Officer/Coordinator | 27,700 | 32,000 | 36,789 | 32,875 | 20,000 | 60,345 |
|  | Other Professional | 28,000 | 32,000 | 39,345 | 35,400 | 21,400 | 67,000 |
|  | Adm. Asst. /Receptionist/Clerk/Processor | 22,810 | 26,936 | 31,200 | 27,720 | 20,000 | 43,409 |
|  | Other Clerical | 24,000 | 27,770 | 32,760 | 28,799 | 20,000 | 53,968 |
| 6-10 | Dean/VP/Assoc. VP/Asst. VP | 68,038 | 73,230 | 77,692 | 72,865 | 65,000 | 80,000 |
|  | Director | 46,000 | 53,000 | 64,500 | 56,414 | 25,900 | 132,756 |
|  | Associate Director | 41,500 | 50,500 | 58,224 | 50,759 | 30,210 | 72,000 |
|  | Assistant Director | 36,704 | 41,800 | 46,690 | 42,423 | 26,581 | 73,947 |
|  | Manager/Supervisor/Division Chief | 37,592 | 44,000 | 55,000 | 48,166 | 24,000 | 91,179 |
|  | System or Program Analyst | 33,336 | 42,000 | 46,089 | 41,870 | 25,461 | 63,588 |
|  | Counselor/Advisor/Officer/Coordinator | 29,337 | 34,501 | 40,100 | 35,323 | 20,000 | 64,818 |
|  | Other Professional | 27,000 | 34,257 | 40,200 | 37,579 | 22,500 | 85,000 |
|  | Adm. Asst. /Receptionist/Clerk/Processor | 25,000 | 29,000 | 31,402 | 28,958 | 20,000 | 42,912 |
|  | Other Clerical | 24,635 | 31,000 | 36,900 | 31,629 | 20,000 | 50,000 |
| 11+ | Dean/VP/Assoc. VP/Asst. VP | 74,261 | 92,250 | 119,670 | 97,121 | 58,000 | 160,000 |
|  | Director | 56,665 | 66,377 | 81,000 | 70,280 | 28,465 | 175,000 |
|  | Associate Director | 47,500 | 57,500 | 70,300 | 61,031 | 36,000 | 123,000 |
|  | Assistant Director | 40,000 | 45,333 | 53,688 | 48,437 | 22,000 | 144,000 |
|  | Manager/Supervisor/Division Chief | 38,855 | 49,250 | 61,674 | 51,679 | 31,000 | 82,350 |
|  | System or Program Analyst | 37,200 | 39,000 | 48,096 | 44,509 | 34,015 | 60,888 |
|  | Counselor/Advisor/Officer/Coordinator | 33,000 | 39,720 | 48,000 | 41,436 | 21,963 | 99,800 |
|  | Other Professional | 35,454 | 42,134 | 49,070 | 44,618 | 21,000 | 92,700 |
|  | Adm. Asst. /Receptionist/Clerk/Processor | 27,000 | 31,370 | 35,588 | 32,702 | 22,393 | 51,629 |
|  | Other Clerical | 30,000 | 33,588 | 40,200 | 36,755 | 22,111 | 67,000 |

[^2]Appendix D.
Full-time Financial Aid Administrator Annual Salary Compensation by Years of Experience Working in Financial Aid, Job Title, and NASFAA Region

EASFAA

|  |  | P25* | P50** | P75*** | Min | Max | Average |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Dean/VP/Assoc. VP/Asst. VP | $<2$ | 99,000 | 99,000 | 99,000 | 99,000 | 99,000 | 99,000 |
|  | 6-10 | 75,384 | 75,384 | 75,384 | 75,384 | 75,384 | 75,384 |
|  | 11+ | 93,000 | 120,000 | 135,000 | 67,000 | 160,000 | 115,156 |
| Director | <2 | 55,200 | 62,600 | 70,000 | 55,200 | 70,000 | 62,600 |
|  | 2-5 | 56,375 | 70,000 | 85,000 | 45,500 | 105,000 | 71,431 |
|  | 6-10 | 50,000 | 58,000 | 70,000 | 36,000 | 132,756 | 63,911 |
|  | 11+ | 63,091 | 74,089 | 85,000 | 37,000 | 170,000 | 76,030 |
| Associate Director | 2-5 | 44,500 | 52,706 | 63,000 | 37,000 | 68,000 | 53,177 |
|  | 6-10 | 44,500 | 48,275 | 55,000 | 41,500 | 60,000 | 49,631 |
|  | 11+ | 50,330 | 64,500 | 70,000 | 39,780 | 91,500 | 61,417 |
| Assistant Director | <2 | 36,050 | 38,110 | 42,000 | 24,000 | 43,000 | 36,632 |
|  | 2-5 | 35,000 | 37,495 | 42,000 | 31,500 | 51,500 | 38,653 |
|  | 6-10 | 39,800 | 45,000 | 51,000 | 27,800 | 62,000 | 45,071 |
|  | 11+ | 42,000 | 47,125 | 55,225 | 22,000 | 77,104 | 48,132 |
| Manager/Supervisor/Division Chief | <2 | 46,000 | 50,000 | 54,000 | 46,000 | 54,000 | 50,000 |
|  | 2-5 | 34,000 | 39,500 | 41,983 | 24,480 | 55,000 | 38,993 |
|  | 6-10 | 41,100 | 66,140 | 91,179 | 41,100 | 91,179 | 66,140 |
|  | 11+ | 38,956 | 49,000 | 63,000 | 37,500 | 64,914 | 51,481 |
| System or Program Analyst | <2 | 20,000 | 20,000 | 20,000 | 20,000 | 20,000 | 20,000 |
|  | 2-5 | 22,348 | 31,174 | 40,000 | 22,348 | 40,000 | 31,174 |
|  | 6-10 | 42,000 | 42,000 | 42,000 | 42,000 | 42,000 | 42,000 |
| Counselor/Advisor/Officer/Coordinator | <2 | 31,000 | 33,500 | 37,600 | 24,720 | 49,000 | 34,270 |
|  | 2-5 | 29,800 | 34,000 | 40,000 | 25,000 | 49,000 | 34,883 |
|  | 6-10 | 30,250 | 38,000 | 44,186 | 22,000 | 64,818 | 38,661 |
|  | 11+ | 38,000 | 42,000 | 51,500 | 27,500 | 83,000 | 44,830 |
| Other Professional | <2 | 30,300 | 35,000 | 50,000 | 30,300 | 50,000 | 38,433 |
|  | 2-5 | 31,000 | 36,500 | 51,300 | 26,000 | 62,000 | 39,812 |
|  | 6-10 | 22,500 | 32,268 | 44,560 | 22,500 | 44,560 | 33,109 |
|  | 11+ | 41,078 | 48,500 | 64,413 | 21,000 | 92,700 | 51,974 |
| Adm. Asst. /Receptionist/Clerk/Processor | <2 | 24,000 | 25,000 | 25,000 | 24,000 | 25,000 | 24,667 |
|  | 2-5 | 25,751 | 27,000 | 31,500 | 22,800 | 41,350 | 28,494 |
|  | 6-10 | 23,850 | 28,750 | 30,000 | 20,000 | 33,529 | 27,078 |
|  | 11+ | 29,603 | 36,695 | 45,625 | 23,000 | 51,629 | 37,309 |
| Other Clerical | $<2$ | 26,000 | 28,000 | 32,768 | 24,500 | 35,700 | 28,852 |
|  | 2-5 | 27,000 | 30,250 | 34,000 | 24,000 | 39,450 | 30,795 |
|  | 6-10 | 33,657 | 37,412 | 37,794 | 30,450 | 49,327 | 37,306 |
|  | 11+ | 29,136 | 43,582 | 53,000 | 29,065 | 53,000 | 41,875 |

[^3]|  |  | P25* | P50** | P75*** | Min | Max | Average |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Dean/VP/Assoc. VP/Asst. VP | 2-5 | 85,000 | 85,000 | 85,000 | 85,000 | 85,000 | 85,000 |
|  | 6-10 | 71,076 | 75,538 | 80,000 | 71,076 | 80,000 | 75,538 |
|  | 11+ | 75,000 | 83,000 | 94,600 | 60,000 | 134,750 | 86,010 |
| Director | <2 | 36,000 | 39,000 | 47,000 | 36,000 | 47,000 | 40,667 |
|  | 2-5 | 44,000 | 48,000 | 54,000 | 36,700 | 62,315 | 48,708 |
|  | 6-10 | 46,000 | 51,000 | 60,800 | 28,000 | 78,000 | 52,428 |
|  | 11+ | 55,000 | 63,952 | 74,000 | 36,000 | 135,000 | 66,851 |
| Associate Director | <2 | 30,500 | 38,250 | 48,500 | 25,000 | 56,500 | 39,500 |
|  | 2-5 | 33,000 | 40,000 | 44,000 | 32,000 | 51,250 | 39,607 |
|  | 6-10 | 35,995 | 40,000 | 50,000 | 30,210 | 63,000 | 43,810 |
|  | 11+ | 46,250 | 54,000 | 74,132 | 36,000 | 100,000 | 60,355 |
| Assistant Director | <2 | 33,681 | 35,360 | 45,000 | 29,000 | 53,000 | 38,863 |
|  | 2-5 | 35,630 | 43,000 | 47,861 | 30,000 | 75,000 | 42,738 |
|  | 6-10 | 38,752 | 42,503 | 44,800 | 30,850 | 53,000 | 42,111 |
|  | 11+ | 37,000 | 46,000 | 51,799 | 25,953 | 106,000 | 46,543 |
| Manager/Supervisor/Division Chief | <2 | 26,500 | 28,850 | 31,200 | 26,500 | 31,200 | 28,850 |
|  | 2-5 | 29,350 | 33,600 | 37,886 | 28,500 | 38,771 | 33,618 |
|  | 6-10 | 52,000 | 68,999 | 69,000 | 52,000 | 69,000 | 63,333 |
|  | 11+ | 46,250 | 50,200 | 59,700 | 42,230 | 82,350 | 54,610 |
| System or Program Analyst | <2 | 50,000 | 50,000 | 50,000 | 50,000 | 50,000 | 50,000 |
|  | 2-5 | 36,200 | 40,700 | 48,500 | 35,000 | 53,000 | 42,350 |
|  | 6-10 | 45,000 | 45,545 | 46,089 | 45,000 | 46,089 | 45,545 |
|  | 11+ | 36,299 | 36,299 | 36,299 | 36,299 | 36,299 | 36,299 |
| Counselor/Advisor/Officer/Coordinator | <2 | 27,040 | 33,000 | 35,328 | 20,000 | 50,000 | 31,915 |
|  | 2-5 | 28,000 | 31,380 | 36,017 | 20,000 | 60,000 | 32,759 |
|  | 6-10 | 29,000 | 34,361 | 39,000 | 20,000 | 64,000 | 34,396 |
|  | 11+ | 35,400 | 40,525 | 48,000 | 23,000 | 67,525 | 41,492 |
| Other Professional | <2 | 21,250 | 25,000 | 33,550 | 20,000 | 49,000 | 27,716 |
|  | 2-5 | 32,240 | 36,290 | 39,345 | 27,500 | 67,000 | 39,750 |
|  | 6-10 | 25,563 | 27,000 | 33,322 | 25,000 | 58,000 | 32,147 |
|  | 11+ | 35,500 | 43,567 | 49,070 | 25,000 | 56,754 | 42,616 |
| Adm. Asst. /Receptionist/Clerk/Processor | <2 | 23,700 | 27,352 | 31,000 | 20,696 | 40,000 | 27,597 |
|  | 2-5 | 21,528 | 27,130 | 31,200 | 20,000 | 43,409 | 27,942 |
|  | 6-10 | 26,000 | 29,487 | 32,000 | 23,260 | 40,000 | 29,934 |
|  | 11+ | 27,976 | 31,000 | 35,000 | 27,000 | 47,231 | 32,394 |
| Other Clerical | <2 | 20,650 | 27,000 | 29,000 | 20,500 | 31,200 | 25,650 |
|  | 2-5 | 23,733 | 27,164 | 30,672 | 21,972 | 38,000 | 27,871 |
|  | 6-10 | 21,333 | 30,667 | 34,619 | 20,000 | 38,000 | 28,848 |
|  | 11+ | 28,156 | 32,000 | 41,000 | 25,650 | 67,000 | 37,065 |

[^4]|  |  | P25* | P50** | P75*** | Min | Max | Average |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Dean/VP/Assoc. VP/Asst. VP | 11+ | 59,000 | 64,750 | 67,000 | 59,000 | 67,000 | 63,583 |
| Director | <2 | 38,000 | 41,000 | 50,000 | 30,000 | 55,359 | 42,560 |
|  | 2-5 | 46,500 | 48,500 | 52,300 | 39,520 | 60,000 | 49,364 |
|  | 6-10 | 44,872 | 49,723 | 52,000 | 34,000 | 70,700 | 50,680 |
|  | 11+ | 48,750 | 57,543 | 68,500 | 30,000 | 113,867 | 60,187 |
| Associate Director | 2-5 | 51,000 | 51,000 | 51,000 | 51,000 | 51,000 | 51,000 |
|  | 6-10 | 36,900 | 51,465 | 54,000 | 35,175 | 58,000 | 47,834 |
|  | 11+ | 46,406 | 55,120 | 60,937 | 42,000 | 82,975 | 55,709 |
| Assistant Director | <2 | 34,500 | 37,750 | 38,000 | 23,000 | 39,000 | 35,000 |
|  | 2-5 | 38,000 | 38,021 | 39,267 | 35,262 | 41,042 | 38,318 |
|  | 6-10 | 32,000 | 32,000 | 32,000 | 32,000 | 32,000 | 32,000 |
|  | 11+ | 40,000 | 44,957 | 49,030 | 32,500 | 56,000 | 44,327 |
| Manager/Supervisor/Division Chief | 6-10 | 24,000 | 43,000 | 55,000 | 24,000 | 55,000 | 40,667 |
|  | 11+ | 31,000 | 31,633 | 32,265 | 31,000 | 32,265 | 31,633 |
| System or Program Analyst | 2-5 | 43,786 | 43,786 | 43,786 | 43,786 | 43,786 | 43,786 |
| Counselor/Advisor/Officer/Coordinator | <2 | 25,162 | 27,310 | 28,620 | 22,880 | 58,000 | 29,450 |
|  | 2-5 | 26,000 | 28,644 | 35,000 | 20,764 | 44,100 | 30,532 |
|  | 6-10 | 32,000 | 35,000 | 41,595 | 20,883 | 59,000 | 37,253 |
|  | 11+ | 30,000 | 34,032 | 42,000 | 21,963 | 76,188 | 40,293 |
| Other Professional | <2 | 33,768 | 36,884 | 40,000 | 33,768 | 40,000 | 36,884 |
|  | 2-5 | 21,400 | 25,000 | 26,500 | 21,400 | 26,500 | 24,300 |
|  | 6-10 | 34,257 | 34,800 | 38,990 | 34,257 | 38,990 | 36,016 |
|  | 11+ | 24,000 | 31,886 | 41,290 | 24,000 | 41,290 | 32,392 |
| Adm. Asst. /Receptionist/Clerk/Processor | <2 | 22,000 | 23,800 | 23,878 | 21,000 | 24,000 | 22,936 |
|  | 2-5 | 22,300 | 23,601 | 24,902 | 22,300 | 24,902 | 23,601 |
|  | 6-10 | 23,765 | 26,682 | 36,138 | 23,529 | 42,912 | 29,951 |
|  | 11+ | 23,000 | 23,116 | 30,000 | 22,393 | 34,320 | 26,566 |
| Other Clerical | <2 | 21,500 | 21,850 | 22,700 | 21,112 | 23,902 | 22,152 |
|  | 2-5 | 21,000 | 22,000 | 28,000 | 21,000 | 33,789 | 25,158 |
|  | 6-10 | 23,016 | 28,000 | 31,900 | 23,016 | 31,900 | 27,639 |
|  | 11+ | 26,000 | 30,175 | 34,350 | 26,000 | 34,350 | 30,175 |

* P25 = 25th percentile, also known as the first quartile. It indicates that $25 \%$ of all the salaries are below that number and $75 \%$ of all the salaries are above that number.
** P50 $=50$ th percentile, also know as the median.
*** P75 = 75th percentile, also know as the 3rd quartile. It indicates that $25 \%$ of the salaries were below this number.

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|  |  | P25* | P50** | P75*** | Min | Max | Average |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Dean/VP/Assoc. VP/Asst. VP | 11+ | 62,975 | 71,000 | 107,000 | 58,000 | 119,670 | 83,729 |
| Director | <2 | 51,254 | 51,254 | 51,254 | 51,254 | 51,254 | 51,254 |
|  | 2-5 | 37,837 | 51,350 | 61,200 | 30,235 | 67,000 | 48,925 |
|  | 6-10 | 40,000 | 49,500 | 58,610 | 25,900 | 93,000 | 51,492 |
|  | 11+ | 57,216 | 65,320 | 79,750 | 28,465 | 131,000 | 69,244 |
| Associate Director | 2-5 | 51,200 | 51,200 | 51,200 | 51,200 | 51,200 | 51,200 |
|  | 6-10 | 47,800 | 53,560 | 60,000 | 38,000 | 70,000 | 54,456 |
|  | 11+ | 47,500 | 54,000 | 67,600 | 37,000 | 92,222 | 57,708 |
| Assistant Director | <2 | 34,000 | 37,000 | 37,080 | 34,000 | 37,080 | 36,027 |
|  | 2-5 | 31,000 | 37,440 | 41,340 | 23,068 | 45,000 | 36,323 |
|  | 6-10 | 32,972 | 39,500 | 44,482 | 26,581 | 73,188 | 40,386 |
|  | 11+ | 40,800 | 46,231 | 55,936 | 32,000 | 144,000 | 52,598 |
| Manager/Supervisor/Division Chief | <2 | 39,200 | 39,200 | 39,200 | 39,200 | 39,200 | 39,200 |
|  | 2-5 | 29,000 | 29,000 | 29,000 | 29,000 | 29,000 | 29,000 |
|  | 11+ | 56,842 | 56,842 | 56,842 | 56,842 | 56,842 | 56,842 |
| System or Program Analyst | 2-5 | 40,342 | 40,511 | 42,826 | 40,313 | 45,000 | 41,584 |
|  | 6-10 | 32,231 | 39,628 | 46,606 | 25,461 | 52,956 | 39,418 |
| Counselor/Advisor/Officer/Coordinator | <2 | 26,781 | 29,593 | 31,960 | 22,204 | 41,200 | 29,649 |
|  | 2-5 | 27,292 | 31,000 | 34,750 | 21,372 | 43,000 | 31,374 |
|  | 6-10 | 27,000 | 31,025 | 33,830 | 20,280 | 50,000 | 31,521 |
|  | 11+ | 30,008 | 33,898 | 39,289 | 25,389 | 54,000 | 35,084 |
| Other Professional | <2 | 21,439 | 28,330 | 36,750 | 20,508 | 37,152 | 28,740 |
|  | 2-5 | 29,400 | 29,786 | 36,000 | 22,000 | 46,000 | 32,637 |
|  | 6-10 | 28,080 | 36,100 | 42,000 | 25,600 | 74,000 | 40,313 |
|  | 11+ | 38,500 | 39,192 | 43,574 | 30,000 | 82,625 | 46,778 |
| Adm. Asst./Receptionist/Clerk/Processor | <2 | 23,148 | 25,278 | 27,250 | 22,000 | 35,000 | 26,044 |
|  | 2-5 | 25,416 | 28,250 | 28,750 | 20,178 | 32,450 | 27,359 |
|  | 6-10 | 27,000 | 28,352 | 29,000 | 25,000 | 31,500 | 28,201 |
|  | 11+ | 28,627 | 28,627 | 28,627 | 28,627 | 28,627 | 28,627 |
| Other Clerical | <2 | 23,798 | 27,158 | 32,339 | 20,800 | 42,000 | 28,481 |
|  | 2-5 | 22,600 | 24,000 | 29,800 | 20,000 | 42,900 | 27,067 |
|  | 6-10 | 24,100 | 24,711 | 33,950 | 21,000 | 37,620 | 28,018 |
|  | 11+ | 30,848 | 35,524 | 40,200 | 28,000 | 48,500 | 35,692 |

[^5]|  |  | P25* | P50** | P75*** | Min | Max | Average |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Dean/VP/Assoc. VP/Asst. VP | 11+ | 75,000 | 77,900 | 91,500 | 65,000 | 115,000 | 83,717 |
| Director | 2-5 | 34,500 | 55,000 | 56,000 | 25,000 | 70,000 | 48,100 |
|  | 6-10 | 45,373 | 52,000 | 65,691 | 37,500 | 102,000 | 56,252 |
|  | 11+ | 54,900 | 60,000 | 72,559 | 33,730 | 113,000 | 64,601 |
| Associate Director | 2-5 | 31,475 | 42,572 | 52,300 | 29,805 | 52,600 | 41,887 |
|  | 6-10 | 36,999 | 72,000 | 72,000 | 36,999 | 72,000 | 60,333 |
|  | 11+ | 50,000 | 57,125 | 73,000 | 39,447 | 90,588 | 60,532 |
| Assistant Director | <2 | 20,000 | 20,000 | 20,000 | 20,000 | 20,000 | 20,000 |
|  | 2-5 | 32,000 | 36,372 | 48,000 | 30,000 | 50,000 | 39,274 |
|  | 6-10 | 35,190 | 39,750 | 43,000 | 31,944 | 57,500 | 41,278 |
|  | 11+ | 38,500 | 42,313 | 43,404 | 31,930 | 95,140 | 45,703 |
| Manager/Supervisor/Division Chief | 2-5 | 29,178 | 45,329 | 61,480 | 29,178 | 61,480 | 45,329 |
|  | 6-10 | 30,707 | 36,331 | 42,036 | 27,824 | 45,000 | 36,372 |
|  | 11+ | 37,001 | 38,000 | 38,753 | 35,997 | 45,336 | 39,017 |
| System or Program Analyst | 2-5 | 26,750 | 28,165 | 39,165 | 26,000 | 49,500 | 32,958 |
|  | 6-10 | 28,366 | 45,977 | 63,588 | 28,366 | 63,588 | 45,977 |
|  | 11+ | 34,015 | 47,452 | 60,888 | 34,015 | 60,888 | 47,452 |
| Counselor/Advisor/Officer/Coordinator | <2 | 25,000 | 28,338 | 32,200 | 21,000 | 43,260 | 29,158 |
|  | 2-5 | 23,000 | 27,850 | 34,000 | 20,000 | 47,297 | 29,262 |
|  | 6-10 | 27,800 | 29,337 | 34,080 | 20,000 | 46,449 | 30,505 |
|  | 11+ | 28,000 | 31,484 | 41,124 | 23,000 | 99,800 | 35,733 |
| Other Professional | <2 | 27,000 | 27,000 | 27,000 | 27,000 | 27,000 | 27,000 |
|  | 2-5 | 26,500 | 31,345 | 42,000 | 26,000 | 58,900 | 35,249 |
|  | 6-10 | 26,946 | 36,250 | 52,259 | 25,000 | 72,450 | 41,045 |
|  | 11+ | 29,902 | 35,453 | 39,073 | 27,250 | 48,884 | 35,624 |
| Adm. Asst. /Receptionist/Clerk/Processor | <2 | 24,136 | 26,772 | 28,000 | 21,000 | 30,878 | 26,260 |
|  | 2-5 | 21,748 | 24,054 | 26,316 | 21,480 | 35,995 | 25,608 |
|  | 6-10 | 23,448 | 28,500 | 30,875 | 22,859 | 30,999 | 27,655 |
|  | 11+ | 25,549 | 32,011 | 39,054 | 23,183 | 42,000 | 32,301 |
| Other Clerical | <2 | 30,576 | 30,576 | 30,576 | 30,576 | 30,576 | 30,576 |
|  | 2-5 | 23,232 | 25,732 | 27,000 | 21,000 | 28,000 | 25,116 |
|  | 6-10 | 22,000 | 29,190 | 29,796 | 22,000 | 29,796 | 26,995 |
|  | 11+ | 30,000 | 30,451 | 34,405 | 22,111 | 37,333 | 30,399 |

* P25 = 25th percentile, also known as the first quartile. It indicates that $25 \%$ of all the salaries are below that number and $75 \%$ of all the salaries are above that number.
** P50 $=50$ th percentile, also know as the median.
*** P75 = 75th percentile, also know as the 3rd quartile. It indicates that $25 \%$ of the salaries were below this number.

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|  | Years | P25* | P50** | P75*** | Min | Max | Average |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Dean/VP/Assoc. VP/Asst. VP | <2 | 117,000 | 117,000 | 117,000 | 117,000 | 117,000 | 117,000 |
|  | 6-10 | 65,000 | 65,000 | 65,000 | 65,000 | 65,000 | 65,000 |
|  | 11+ | 72,500 | 109,920 | 147,339 | 72,500 | 147,339 | 109,920 |
| Director | 2-5 | 52,000 | 63,360 | 69,900 | 45,000 | 88,116 | 63,623 |
|  | 6-10 | 49,665 | 58,000 | 67,915 | 32,000 | 106,206 | 60,640 |
|  | 11+ | 62,308 | 75,496 | 91,048 | 40,000 | 175,000 | 80,478 |
| Associate Director | 6-10 | 55,000 | 64,000 | 66,337 | 44,988 | 71,000 | 60,265 |
|  | 11+ | 46,500 | 63,000 | 83,800 | 45,000 | 123,000 | 71,048 |
| Assistant Director | 2-5 | 33,818 | 38,134 | 44,634 | 32,635 | 48,000 | 39,226 |
|  | 6-10 | 34,469 | 40,827 | 45,444 | 33,000 | 73,947 | 43,854 |
|  | 11+ | 47,220 | 61,779 | 67,320 | 30,000 | 99,000 | 58,358 |
| Manager/Supervisor/Division Chief | 2-5 | 40,000 | 46,000 | 52,000 | 40,000 | 52,000 | 46,000 |
|  | 6-10 | 37,592 | 42,280 | 46,968 | 37,592 | 46,968 | 42,280 |
|  | 11+ | 53,000 | 60,348 | 73,000 | 35,000 | 79,000 | 60,143 |
| System or Program Analyst | <2 | 43,368 | 43,368 | 43,368 | 43,368 | 43,368 | 43,368 |
|  | 2-5 | 46,764 | 46,764 | 46,764 | 46,764 | 46,764 | 46,764 |
|  | 6-10 | 44,928 | 47,464 | 50,000 | 44,928 | 50,000 | 47,464 |
|  | 11+ | 38,183 | 43,452 | 48,096 | 37,200 | 59,000 | 44,897 |
| Counselor/Advisor/Officer/Coordinator | <2 | 25,293 | 31,000 | 33,000 | 20,000 | 43,512 | 30,228 |
|  | 2-5 | 31,819 | 35,489 | 42,228 | 21,384 | 58,344 | 37,126 |
|  | 6-10 | 36,000 | 42,000 | 44,585 | 30,000 | 60,204 | 40,989 |
|  | 11+ | 41,280 | 48,505 | 57,036 | 24,752 | 72,000 | 49,091 |
| Other Professional | <2 | 30,000 | 30,500 | 33,400 | 28,000 | 40,000 | 31,975 |
|  | 2-5 | 28,000 | 29,500 | 39,828 | 25,979 | 50,000 | 34,382 |
|  | 6-10 | 28,000 | 36,487 | 40,000 | 27,768 | 85,000 | 42,290 |
|  | 11+ | 40,666 | 46,596 | 59,730 | 37,860 | 72,684 | 49,997 |
| Adm. Asst. /Receptionist/Clerk/Processor | <2 | 24,500 | 26,500 | 28,500 | 24,000 | 29,000 | 26,500 |
|  | 2-5 | 32,000 | 35,000 | 38,000 | 32,000 | 38,000 | 35,000 |
|  | 6-10 | 30,012 | 32,800 | 35,000 | 30,012 | 35,000 | 32,604 |
| Other Clerical | <2 | 28,514 | 33,000 | 39,196 | 26,028 | 43,392 | 33,855 |
|  | 2-5 | 24,252 | 31,268 | 41,268 | 23,920 | 53,968 | 33,588 |
|  | 6-10 | 31,000 | 45,768 | 48,000 | 29,000 | 50,000 | 40,754 |
|  | 11+ | 33,588 | 33,912 | 59,499 | 31,200 | 65,000 | 44,640 |

[^6]Appendix E.
Full-time Financial Aid Administrator Annual Salary Compensation by Years of Experience Working in Financial Aid, Job Title and Type of Institution

Four-year Public Institutions

|  |  | P25* | P50** | P75*** | Min | Max | Average |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Dean/VP/Assoc. VP/Asst. VP | $<2$ | 99,000 | 99,000 | 99,000 | 99,000 | 99,000 | 99,000 |
|  | 11+ | 82,000 | 112,500 | 128,686 | 67,000 | 160,000 | 109,233 |
| Director | 2-5 | 55,000 | 65,000 | 80,000 | 49,600 | 105,000 | 68,800 |
|  | 6-10 | 50,000 | 54,350 | 70,000 | 46,000 | 132,756 | 61,368 |
|  | 11+ | 65,000 | 75,705 | 90,177 | 28,465 | 135,000 | 78,530 |
| Associate Director | 2-5 | 36,000 | 51,100 | 51,250 | 29,805 | 68,000 | 47,876 |
|  | 6-10 | 51,200 | 55,866 | 63,000 | 44,988 | 72,000 | 57,362 |
|  | 11+ | 54,000 | 65,000 | 74,997 | 42,000 | 103,500 | 65,467 |
| Assistant Director | <2 | 34,500 | 37,750 | 39,000 | 24,000 | 53,000 | 38,008 |
|  | 2-5 | 36,000 | 39,267 | 43,000 | 23,068 | 75,000 | 41,314 |
|  | 6-10 | 38,480 | 42,000 | 50,306 | 32,000 | 62,000 | 43,581 |
|  | 11+ | 42,000 | 47,036 | 55,594 | 22,000 | 106,000 | 50,221 |
| Manager/Supervisor/Division Chief | $<2$ | 39,200 | 39,200 | 39,200 | 39,200 | 39,200 | 39,200 |
|  | 2-5 | 29,178 | 37,000 | 61,480 | 29,178 | 61,480 | 42,553 |
|  | 6-10 | 43,000 | 45,000 | 46,968 | 41,100 | 91,179 | 53,449 |
|  | 11+ | 38,956 | 49,000 | 56,842 | 31,000 | 79,000 | 49,843 |
| System or Program Analyst | 2-5 | 37,399 | 40,651 | 45,000 | 26,000 | 53,000 | 40,714 |
|  | 6-10 | 34,311 | 45,545 | 51,478 | 25,461 | 63,588 | 43,964 |
|  | 11+ | 37,692 | 43,452 | 53,548 | 34,015 | 60,888 | 45,536 |
| Counselor/Advisor/Officer/Coordinator | $<2$ | 28,000 | 33,000 | 36,500 | 21,000 | 49,000 | 32,670 |
|  | 2-5 | 29,293 | 32,796 | 38,120 | 20,000 | 48,000 | 33,335 |
|  | 6-10 | 30,744 | 35,880 | 42,000 | 20,000 | 64,818 | 36,443 |
|  | 11+ | 33,220 | 40,755 | 47,448 | 22,000 | 99,800 | 41,653 |
| Other Professional | <2 | 28,330 | 32,034 | 34,000 | 28,000 | 49,000 | 33,900 |
|  | 2-5 | 29,786 | 42,000 | 50,000 | 21,400 | 67,000 | 42,466 |
|  | 6-10 | 32,268 | 36,250 | 52,000 | 25,000 | 85,000 | 42,894 |
|  | 11+ | 38,982 | 45,000 | 55,918 | 25,000 | 82,625 | 47,959 |
| Adm. Asst. /Receptionist/Clerk/Processor | <2 | 23,878 | 24,438 | 27,552 | 21,000 | 31,200 | 25,522 |
|  | 2-5 | 25,751 | 26,936 | 31,200 | 22,300 | 34,983 | 28,266 |
|  | 6-10 | 27,352 | 29,000 | 32,000 | 23,529 | 42,912 | 30,550 |
|  | 11+ | 28,627 | 34,000 | 42,000 | 22,393 | 51,629 | 34,742 |
| Other Clerical | <2 | 21,500 | 24,401 | 27,014 | 20,800 | 32,900 | 24,837 |
|  | 2-5 | 24,144 | 27,000 | 29,800 | 21,000 | 33,789 | 27,205 |
|  | 6-10 | 24,000 | 29,000 | 31,825 | 20,000 | 38,000 | 28,093 |
|  | 11+ | 30,848 | 34,131 | 40,000 | 26,000 | 67,000 | 36,840 |

[^7]Four-year Private

|  |  | P25* | P50** | P75*** | Min | Max | Average |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Dean/VP/Assoc. VP/Asst. VP | 2-5 | 85,000 | 85,000 | 85,000 | 85,000 | 85,000 | 85,000 |
|  | 6-10 | 65,000 | 68,038 | 71,076 | 65,000 | 71,076 | 68,038 |
|  | 11+ | 71,000 | 83,354 | 117,840 | 58,000 | 156,000 | 92,921 |
| Director | <2 | 36,000 | 39,000 | 42,000 | 30,000 | 70,000 | 43,400 |
|  | 2-5 | 44,000 | 52,000 | 60,720 | 30,888 | 85,000 | 52,578 |
|  | 6-10 | 44,663 | 50,058 | 62,000 | 25,900 | 130,000 | 54,200 |
|  | 11+ | 54,000 | 65,205 | 76,440 | 36,000 | 175,000 | 67,989 |
| Associate Director | <2 | 25,000 | 40,500 | 56,500 | 25,000 | 56,500 | 40,667 |
|  | 2-5 | 44,000 | 48,500 | 57,000 | 40,000 | 67,000 | 50,750 |
|  | 6-10 | 41,500 | 47,250 | 56,000 | 30,210 | 71,000 | 49,206 |
|  | 11+ | 45,612 | 52,000 | 65,000 | 36,000 | 123,000 | 56,895 |
| Assistant Director | <2 | 31,341 | 35,705 | 39,555 | 20,000 | 43,000 | 34,433 |
|  | 2-5 | 33,810 | 37,200 | 43,000 | 28,000 | 51,500 | 38,216 |
|  | 6-10 | 35,000 | 41,752 | 46,000 | 27,800 | 73,188 | 41,898 |
|  | 11+ | 35,700 | 42,250 | 47,702 | 30,000 | 144,000 | 44,844 |
| Manager/Supervisor/Division Chief | <2 | 26,500 | 46,000 | 54,000 | 26,500 | 54,000 | 42,167 |
|  | 2-5 | 29,000 | 34,000 | 41,983 | 24,480 | 55,000 | 36,309 |
|  | 11+ | 37,500 | 49,000 | 59,000 | 37,500 | 59,000 | 48,500 |
| System or Program Analyst | <2 | 43,368 | 46,684 | 50,000 | 43,368 | 50,000 | 46,684 |
|  | 2-5 | 22,348 | 25,589 | 28,830 | 22,348 | 28,830 | 25,589 |
|  | 6-10 | 39,000 | 39,000 | 39,000 | 39,000 | 39,000 | 39,000 |
|  | 11+ | 36,299 | 36,299 | 36,299 | 36,299 | 36,299 | 36,299 |
| Counselor/Advisor/Officer/Coordinator | <2 | 26,000 | 29,000 | 32,050 | 20,000 | 41,200 | 29,652 |
|  | 2-5 | 26,588 | 30,000 | 34,000 | 20,000 | 49,872 | 30,810 |
|  | 6-10 | 27,500 | 30,793 | 35,000 | 20,280 | 46,583 | 31,271 |
|  | 11+ | 32,106 | 37,500 | 42,000 | 21,963 | 56,680 | 37,482 |
| Other Professional | <2 | 28,000 | 29,000 | 35,360 | 20,000 | 36,750 | 29,685 |
|  | 2-5 | 30,700 | 35,000 | 44,842 | 28,000 | 62,000 | 38,885 |
|  | 6-10 | 25,125 | 27,000 | 35,814 | 22,500 | 40,000 | 29,206 |
|  | 11+ | 30,000 | 30,943 | 47,000 | 27,222 | 50,000 | 36,018 |
| Adm. Asst. /Receptionist/Clerk/Processor | <2 | 23,700 | 25,920 | 28,080 | 20,696 | 32,760 | 25,936 |
|  | 2-5 | 21,748 | 27,000 | 30,000 | 20,000 | 38,000 | 27,038 |
|  | 6-10 | 23,925 | 28,870 | 30,000 | 20,000 | 35,000 | 27,797 |
|  | 11+ | 26,250 | 27,488 | 30,900 | 23,000 | 34,000 | 28,285 |
| Other Clerical | <2 | 24,750 | 27,128 | 30,000 | 23,000 | 35,700 | 27,969 |
|  | 2-5 | 23,920 | 29,000 | 33,500 | 20,000 | 39,450 | 28,841 |
|  | 6-10 | 22,834 | 24,787 | 29,720 | 21,000 | 31,000 | 25,868 |
|  | 11+ | 31,000 | 35,524 | 53,000 | 28,000 | 60,200 | 40,304 |

[^8]*** P75 $=75$ th percentile, also know as the 3rd quartile. It indicates that $25 \%$ of the salaries were below this number.

Proprietary

|  |  | P25* | P50** | P75*** | Min | Max | Average |
| :--- | :--- | ---: | ---: | ---: | ---: | ---: | ---: |
| Dean/VP/Assoc. VP/Asst. VP | $11+$ | 125,000 | 130,000 | 135,000 | 125,000 | 135,000 | 130,000 |
| Director | $<2$ | 55,200 | 55,200 | 55,200 | 55,200 | 55,200 | 55,200 |
|  | $2-5$ | 39,520 | 45,000 | 52,300 | 25,000 | 57,000 | 43,970 |
|  | $6-10$ | 34,000 | 40,500 | 65,000 | 32,000 | 85,000 | 49,500 |
|  | $11+$ | 54,168 | 61,800 | 67,000 | 38,400 | 120,000 | 63,261 |
| Assistant Director | $6-10$ | 34,000 | 37,000 | 40,000 | 34,000 | 40,000 | 37,000 |
| Manager/Supervisor/Division Chief | $<2$ | 31,200 | 31,200 | 31,200 | 31,200 | 31,200 | 31,200 |
|  | $2-5$ | 28,500 | 34,250 | 40,000 | 28,500 | 40,000 | 34,250 |
|  | $6-10$ | 37,592 | 46,296 | 55,000 | 37,592 | 55,000 | 46,296 |
| Counselor/Advisor/Officer/Coordinator | $<2$ | 25,500 | 33,000 | 33,000 | 20,000 | 43,000 | 29,958 |
|  | $2-5$ | 27,500 | 34,000 | 35,000 | 22,000 | 44,000 | 32,812 |
|  | $6-10$ | 34,000 | 37,500 | 41,489 | 22,500 | 50,000 | 37,310 |
|  | $11+$ | 26,000 | 29,000 | 38,000 | 26,000 | 38,000 | 31,000 |
| Other Professional | $<2$ | 22,000 | 26,500 | 32,400 | 20,000 | 35,000 | 26,994 |
|  | $2-5$ | 30,000 | 32,240 | 36,000 | 29,000 | 37,400 | 33,141 |
|  | $6-10$ | 26,540 | 29,790 | 36,750 | 25,000 | 42,000 | 31,645 |
| Adm. Asst. /Receptionist/Clerk/Processor | $<2$ | 22,000 | 28,500 | 35,000 | 22,000 | 35,000 | 28,500 |
|  | $6-10$ | 40,000 | 40,000 | 40,000 | 40,000 | 40,000 | 40,000 |
| Other Clerical | $<2$ | 20,500 | 29,600 | 31,000 | 20,500 | 35,000 | 27,821 |

* P25 $=25$ th percentile, also known as the first quartile. It indicates that $25 \%$ of all the salaries are below that number and $75 \%$ of all the salaries are above that number.
** P50 $=50$ th percentile, also know as the median.
*** P75 = 75th percentile, also know as the 3rd quartile. It indicates that $25 \%$ of the salaries were below this number.

Two-year Public Institutions

|  |  | P25* | P50** | P75*** | Min | Max | Average |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Dean/VP/Assoc. VP/Asst. VP | <2 | 117,000 | 117,000 | 117,000 | 117,000 | 117,000 | 117,000 |
|  | 6-10 | 75,384 | 75,384 | 75,384 | 75,384 | 75,384 | 75,384 |
|  | 11+ | 62,975 | 72,500 | 82,312 | 59,000 | 95,355 | 74,428 |
| Director | <2 | 40,000 | 48,500 | 51,254 | 38,000 | 55,359 | 46,936 |
|  | 2-5 | 37,674 | 52,500 | 67,000 | 30,235 | 89,000 | 55,511 |
|  | 6-10 | 49,100 | 57,665 | 65,691 | 32,284 | 106,206 | 57,780 |
|  | 11+ | 55,000 | 62,897 | 77,000 | 33,730 | 135,000 | 67,559 |
| Associate Director | <2 | 36,000 | 36,000 | 36,000 | 36,000 | 36,000 | 36,000 |
|  | 2-5 | 33,000 | 37,072 | 50,412 | 32,000 | 52,600 | 40,359 |
|  | 6-10 | 35,995 | 36,999 | 58,000 | 34,000 | 60,000 | 43,099 |
|  | 11+ | 46,000 | 52,306 | 60,484 | 42,000 | 117,419 | 58,847 |
| Assistant Director | 2-5 | 33,750 | 38,561 | 44,256 | 32,000 | 51,000 | 39,220 |
|  | 6-10 | 35,640 | 43,260 | 45,444 | 26,581 | 73,947 | 43,210 |
|  | 11+ | 44,675 | 50,234 | 58,500 | 25,953 | 99,000 | 53,953 |
| Manager/Supervisor/Division Chief | 2-5 | 52,000 | 52,000 | 52,000 | 52,000 | 52,000 | 52,000 |
|  | 6-10 | 27,824 | 39,072 | 68,999 | 24,000 | 69,000 | 44,926 |
|  | 11+ | 38,753 | 54,400 | 73,000 | 35,000 | 82,350 | 55,550 |
| System or Program Analyst | <2 | 20,000 | 20,000 | 20,000 | 20,000 | 20,000 | 20,000 |
|  | 2-5 | 40,000 | 40,000 | 40,000 | 40,000 | 40,000 | 40,000 |
|  | 6-10 | 42,000 | 43,464 | 44,928 | 42,000 | 44,928 | 43,464 |
| Counselor/Advisor/Officer/Coordinator | <2 | 24,586 | 29,831 | 33,309 | 22,204 | 58,000 | 31,035 |
|  | 2-5 | 27,486 | 34,000 | 40,000 | 21,000 | 60,000 | 34,546 |
|  | 6-10 | 29,000 | 36,000 | 43,377 | 20,700 | 64,000 | 36,790 |
|  | 11+ | 33,996 | 40,000 | 52,000 | 23,000 | 83,000 | 42,924 |
| Other Professional | <2 | 29,000 | 35,000 | 40,000 | 20,508 | 50,000 | 33,678 |
|  | 2-5 | 26,500 | 27,750 | 31,000 | 22,000 | 39,828 | 29,122 |
|  | 6-10 | 27,000 | 28,000 | 37,160 | 25,000 | 74,000 | 34,891 |
|  | 11+ | 29,902 | 39,508 | 48,910 | 21,000 | 92,700 | 42,846 |
| Adm. Asst. /Receptionist/Clerk/Processor | <2 | 23,250 | 26,000 | 28,250 | 21,000 | 40,000 | 27,000 |
|  | 2-5 | 22,805 | 26,370 | 31,975 | 20,178 | 43,409 | 28,155 |
|  | 6-10 | 26,000 | 28,500 | 30,999 | 22,859 | 39,000 | 28,689 |
|  | 11+ | 28,445 | 34,647 | 35,848 | 23,183 | 36,108 | 32,146 |
| Other Clerical | <2 | 22,290 | 27,158 | 34,932 | 20,800 | 43,392 | 29,729 |
|  | 2-5 | 23,000 | 26,314 | 34,000 | 21,000 | 53,968 | 29,532 |
|  | 6-10 | 31,500 | 37,412 | 45,768 | 23,016 | 50,000 | 37,558 |
|  | 11+ | 29136 | 30726 | 36956 | 22111 | 65000 | 34501 |

* P25 = 25th percentile, also known as the first quartile. It indicates that $25 \%$ of all the salaries are below that number and $75 \%$ of all the salaries are above that number.
** P50 $=50$ th percentile, also know as the median.
*** P75 = 75th percentile, also know as the 3rd quartile. It indicates that $25 \%$ of the salaries were below this number.

Two-year Private

|  |  | P25* | P50** | P75 | Min | Max | Average |
| :--- | :--- | :--- | :--- | :--- | :--- | :--- | ---: |
| Director | $2-5$ | 54,000 | 54,000 | 54,000 | 54,000 | 54,000 | 54,000 |
|  | $6-10$ | 45,000 | 45,000 | 45,000 | 45,000 | 45,000 | 45,000 |
| Associate Director | $11+$ | 50,000 | 58,000 | 71,000 | 42,000 | 75,000 | 59,729 |
|  | $2-5$ | 37,000 | 37,000 | 37,000 | 37,000 | 37,000 | 37,000 |
| Assistant Director | $11+$ | 40,500 | 40,500 | 40,500 | 40,500 | 40,500 | 40,500 |
| Manager/Supervisor/Division Chief | $2-5$ | 28,000 | 28,000 | 28,000 | 28,000 | 28,000 | 28,000 |
| Counselor/Advisor/Officer/Coordinator | $<2$ | 26,000 | 31,000 | 36,000 | 26,000 | 36,000 | 31,000 |
|  | $2-5$ | 31,235 | 31,235 | 31,235 | 31,235 | 31,235 | 31,235 |
|  | $6-10$ | 41,500 | 41,500 | 41,500 | 41,500 | 41,500 | 41,500 |
|  | $11+$ | 35,500 | 39,700 | 53,576 | 31,000 | 60,188 | 43,593 |
| Adm. Asst. /Receptionist/Clerk/Processor | $6-10$ | 20,400 | 20,400 | 20,400 | 20,400 | 20,400 | 20,400 |

* P25 = 25th percentile, also known as the first quartile. It indicates that $25 \%$ of all the salaries are below that number and $75 \%$ of all the salaries are above that number.
** P50 $=50$ th percentile, also know as the median.
*** P75 = 75th percentile, also know as the 3rd quartile. It indicates that $25 \%$ of the salaries were below this number.


## Appendix F.

## NASFAA Regions

| The EASFAA Region | The RIMASFAA Region | The SWASFAA Region |
| :--- | :--- | :--- |
| Connecticut | Colorado | Arkansas |
| Delaware | Kansas | Louisiana |
| District of Columbia | Montana | New Mexico |
| Maine | Nebraska | Oklahoma |
| Maryland | North Dakota | Texas |
| Massachusetts | South Dakota |  |
| New Hampshire | Utah | The WASFAA Region |
| New Jersey | Wyoming | Alaska |
| New York |  | California |
| Pennsylvania | The SASFAA Region | Idaho |
| Puerto Rico | Alabama | Nevada |
| Rhode Island | Florida | Oregon |
| Vermont | Georgia | Pacific Islands |
|  | Kentucky | Washington |
| The IMASFAA Region | Mississippi |  |
| Illinois | North Carolina |  |
| Indiana | South Carolina |  |
| lowa | Tennessee |  |
| Michigan | Virginia |  |
| Minnesota |  |  |
| Missouri |  |  |
| Ohio |  |  |
| West Virginia |  |  |
| Wisconsin |  |  |

## Appendix G.

## NASFAA 2007 Salary Survey

The NASFAA Research Committee asks you to complete this anonymous survey to help us determine average financial aid administrator salaries. We will publish the results of this study to NASFAA members and we will use the responses to update the 2003 salary model.

Instructions: We ask that each staff member of your financial aid office complete one survey. All responses will remain completely confidential. If, however, you believe there is a question that is objectionable, you may skip it and answer the remaining questions. Please make sure that all staff at your financial aid office complete this survey (except student interns, work-study employees, or unpaid volunteers).

## About Yourself

1) Please choose the functional title that best describes your main role within the financial aid office at your institution. If your position covers multiple roles, select the first one listed (highest level) which appropriately describes your authority:
$\square$ Chief Financial Aid Administrator (e.g., Vice President, Executive Director, Director)
$\square$ Second-in-Command (e.g,. Director, Associate/Assistant Director)
$\square$ Associate director (not second-in-command)
. Manage grant, scholarship, loan or work program or staff
. Manage systems or program computer systems
$\square$ Directly assist students and authorize financial aid awards (Assistant Director, Counselor, Officer, Advisor)
$\square$ Perform data entry or other clerical task
$\square$ Perform secretarial or receptionist functions
$\square$ Other (please specify)
2) Actual job title:
3) Highest degree earned:
$\square$ Associate's Degree

- Bachelor's Degree
$\square$ Master's Degree
- First Professional Degree (J.D., etc.)
- Doctorate Degree (Ph.D., Ed.D. etc.)

Other (please specify)
4) Number of years of experience in financial aid:

| 5) Gender | $\square$ Male $\quad \square$ Female |
| :--- | :--- |
| 6$)$ Race: | $\square$ African American or Black |
|  | $\square$ American Indian or Alaska Native |
|  | $\square$ Asian |
|  | $\square$ Hispanic/Latino |
|  | $\square$ Native Hawaiian or Pacific Islander |
|  | $\square$ White |
|  | $\square$ Multi-racial or Other |

## Your Salary

7) Annual salary amount for the FY 2007-08:
8) The percentage of salary increase from 2006-07 to 2007-08 was:
9) Retirement Plan: percent of salary contributed by your employer to your plan:

## 10) Short-Term Disability:

11) Long-Term Disability:

| 12) Tuition Remission/Exchange for Employees: | $\square$ Yes | $\square$ No |
| :--- | :--- | :--- |

13) FICA (leave it blank if your institution does not pay FICA):
14) Unemployment:
15) Group Life:
16) Worker's Compensation:
17) Number of Annual Vacation Day Leaves:

Note: This section is for the Chief Financial Aid Administrator at your school to fill out.

| 18) Total number of students calculated by adding your answers from |
| :--- |
| Part II, Section D, questions \#7a and \#7b on the 2006-2007 FISAP |
| 19) Total Campus-based funds spent from Part VI, Section B, question \#4 <br> on the 2006-2007 FISAP <br> 20) Total Federal Pell Grant expenditures from Part II, Section E, <br> question \#23 on the 2006-2007 FISAP <br> 21) Total Stafford (subsidized and unsubsidized) and PLUS funds disbursed <br> in the Federal Family Education Loan Program and Federal Direct Loan <br> Program for the 2006-2007 Award Year <br> 22) Total aid disbursed from all sources (including but not limited to aid <br> programs reported above) for the 2006-2007 Award Year <br> 23) Please provide your institution's six-digit Federal School Code (OPE ID), taken <br> from your Eligibility and Certification Acknowledgement Report (ECAR) |

Thank you for completing this survey. If you have questions or comments about this survey instrument, please contact Dr. Meihua Zhai, NASFAA's Director of Research \& Policy Analysis, at (202) 785-6952 or by email to zhaim@nasfaa.org.


NATHONAL ASSOCIATION OF STUDENT PTNANCIAL ADD ADMINISTRATORS 1201 CONEECHCUI AVENUE NW SUTE 1100 WHSiLPGGTON, DC 20038-4300 FHONE $202785-0653$ F/AX: 202-7S5-1437 WWw.MASFALORG


[^0]:    * P25 = 25th percentile, also known as the first quartile. It indicates that $25 \%$ of all the salaries are below that number and $75 \%$ of all the salaries are above that number.
    ** P50 $=50$ th percentile, also know as the median.
    *** P75 = 75th percentile, also know as the 3rd quartile. It indicates that $25 \%$ of the salaries were below this number.

[^1]:    * P25 = 25th percentile, also known as the first quartile. It indicates that $25 \%$ of all the salaries are below that number and $75 \%$ of all the salaries are above that number.
    ** P50 $=50$ th percentile, also know as the median.
    *** P75 $=75$ th percentile, also know as the 3rd quartile. It indicates that $25 \%$ of the salaries were below this number.

[^2]:    * P25 = 25th percentile, also known as the first quartile. It indicates that $25 \%$ of all the salaries are below that number and $75 \%$ of all the salaries are above that number.
    ** P50 $=50$ th percentile, also know as the median.
    *** P75 = 75th percentile, also know as the 3rd quartile. It indicates that $25 \%$ of the salaries were below this number.

[^3]:    * P25 = 25th percentile, also known as the first quartile. It indicates that $25 \%$ of all the salaries are below that number and $75 \%$ of all the salaries are above that number.
    ** P50 $=50$ th percentile, also know as the median.
    *** P75 = 75th percentile, also know as the 3rd quartile. It indicates that $25 \%$ of the salaries were below this number.

[^4]:    * P25 = 25th percentile, also known as the first quartile. It indicates that $25 \%$ of all the salaries are below that number and $75 \%$ of all the salaries are above that number.
    ** P50 $=50$ th percentile, also know as the median.
    *** P75 = 75th percentile, also know as the 3rd quartile. It indicates that $25 \%$ of the salaries were below this number.

[^5]:    P25 = 25th percentile, also known as the first quartile. It indicates that $25 \%$ of all the salaries are below that number and $75 \%$ of all the salaries are above that number.
    ** P50 $=50$ th percentile, also know as the median.
    *** P75 = 75th percentile, also know as the 3rd quartile. It indicates that $25 \%$ of the salaries were below this number.

[^6]:    P25 = 25th percentile, also known as the first quartile. It indicates that $25 \%$ of all the salaries are below that number and $75 \%$ of all the salaries are above that number.
    ** P50 $=50$ th percentile, also know as the median.
    *** P75 = 75th percentile, also know as the 3rd quartile. It indicates that $25 \%$ of the salaries were below this number.

[^7]:    * P25 = 25th percentile, also known as the first quartile. It indicates that $25 \%$ of all the salaries are below that number and $75 \%$ of all the salaries are above that number.
    ** P50 $=50$ th percentile, also know as the median.
    *** P75 = 75th percentile, also know as the 3rd quartile. It indicates that $25 \%$ of the salaries were below this number.

[^8]:    * P25 = 25th percentile, also known as the first quartile. It indicates that $25 \%$ of all the salaries are below that number and $75 \%$ of all the salaries are above that number.
    ** P50 $=50$ th percentile, also know as the median.

