WHAT FINANCIAL AID ADMINISTRATORS DO

Student aid provides billions of dollars nationally for students to pursue postsecondary education in the form of grants, loans, and student employment. Financial aid administrators help students achieve their educational potential by helping award and disburse monetary resources. The typical financial aid administrator wears many hats and is a rich resource for the institution. What can they do for you?

FOR STUDENTS & FAMILIES

- Know what aid is available, who qualifies for aid, how aid is equitably distributed, and the renewal requirements for subsequent years
- Help students file applications accurately and verify their eligibility for aid
- Assist students on a personal level by fostering financial literacy and debt management, and by mitigating unusual circumstances that might otherwise hinder a student’s academic progress
- Advocate for streamlining and simplifying the aid application process and for policies that ensure the federal financial aid programs are structured and implemented in a way to promote postsecondary access and success.

FOR THE COMMUNITY

- Connect student employees with community service opportunities, literacy projects, and local businesses
- Act as a resource for high school counselors and community-based college access programs and initiatives
- Speak at college nights or other events to explain budgeting, financial literacy, and financing an education beyond high school
- Serve as a resource for adults who may have an interest in attending or completing college

FOR THE INSTITUTION

- Help enroll and retain students; many students could not attend or remain in school without financial assistance
- Facilitate receipt of financial aid to help students meet institutional costs
- Manage student employment; on-campus jobs help support academic departments, libraries, food service, and other facets of institutional operations
- Ensure compliance with voluminous and detailed federal, state, and local statute and regulations, and often coordinate campuswide compliance
- Maintain membership and participate in professional associations, such as NASFAA, which provides opportunities for advocacy and professional development

FOR POLICYMAKERS & STAFF

- Offer feedback from an institutional perspective on student aid legislation and proposals
- Provide financial aid success stories of students from your state or district
- Explain the financial aid needs and challenges of students in your state or district
- Supply statistics detailing the amount of aid that benefits students from your state or district
- Illustrate how compliance with certain existing and proposed statutes can hinder opportunities to assist and counsel students
WHAT NASFAA DOES

The National Association of Student Financial Aid Administrators (NASFAA) provides professional development for financial aid administrators; advocates for public policies that increase student access and success; serves as a forum on student financial aid issues; and is committed to diversity throughout all activities. To foster relationships between federal policymakers and the approximately 3,000 postsecondary schools we represent, we offer a number of helpful resources.

RESOURCES WE CAN PROVIDE TO YOU:

• NASFAA’s Legislative Tracker: Provides a comprehensive look at legislation introduced in the U.S. House of Representatives and in the U.S. Senate during this session of Congress
http://www.nasfaa.org/legislative_tracker

• NASFAA’s “Off The Cuff” Podcast: Provides listeners with an unscripted view of hot financial aid and higher education-related topics
http://www.nasfaa.org/off_the_cuff

• NASFAA Issue Briefs: Focused on timely federal student aid policy issues, issue briefs provide background and recommendations for lawmakers.
http://www.nasfaa.org/nasfaa_issue_briefs

• NASFAA’s National Profile: Updated annually, provides detailed information about each of the programs authorized under Title IV of the Higher Education Act of 1965 (HEA)
http://www.nasfaa.org/profile

• NASFAA’s National Conference: Offers training and opportunities to hear directly from financial aid administrators
http://www.nasfaa.org/conference

• NASFAA’s Advocacy Pipeline: Connects financial aid administrators with congressional representatives and staff
http://www.nasfaa.org/advocacy_pipeline

• Financial aid information and training resources for students, parents and college counselors
http://www.nasfaa.org/students_parents_counselors

• Testimony and positions on current higher education funding issues
http://www.nasfaa.org/NASFAA_on_the_record

• Policy task force and working group reports exploring specific issues of concern to both lawmakers and NASFAA’s membership
http://www.nasfaa.org/policy_task_forces

CONTACT THE NASFAA POLICY TEAM AT POLICY@NASFAA.ORG